



FEDERAL RESERVE

statistical release

G.9

For immediate release
July 18, 1968



MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$19.3 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of June 26. This was \$.2 billion less than the total reported for the previous monthly survey as of May 29, and \$.1 billion more than the comparable survey a year ago.

The current survey showed certificates maturing on the September 10 and September 16 tax and dividend dates totaled only \$587 million, compared to \$1 billion maturing on the September 11 and September 15 tax and dividend dates of the June 1967 survey.

The average maturity for the total certificates outstanding, at 3.3 months, was slightly longer than the average maturity reported for the May 29 survey. A year ago the average maturity was 3.5 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, June 26, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--June 27 - 30	843.1	4.4	4.4
July	5,360.9	27.8	32.2
August	2,993.5	15.5	47.7
September <u>1/</u>	2,664.2	13.8	61.5
October	1,453.0	7.5	69.0
November	1,385.0	7.2	76.2
December	1,867.3	9.7	85.9
1969--January	657.1	3.4	89.3
February	351.6	1.8	91.1
March	296.3	1.5	92.6
April	325.9	1.7	94.3
May	265.7	1.4	95.7
June	344.2	1.8	97.5
July or later	460.8	2.4	100.0
Total	19,268.6	100.0	

1/ Includes \$232 million maturing on September 10 and \$355 million maturing on September 16.

Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT.
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of June 26, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
June 27 - 30	70.0	145.9	182.4	444.8	843.1	843.1
July	272.1	653.6	936.4	3,498.8	5,360.9	6,204.0
August	155.5	425.0	520.9	1,892.1	2,993.5	9,197.5
September	149.8	344.5	486.9	1,683.1	2,664.3	11,861.8
September 10	5.0	11.5	19.8	196.1	232.4	
September 16	12.9	28.7	54.1	258.7	354.4	
October	80.7	166.9	289.9	915.4	1,452.9	13,314.7
November	63.9	186.7	259.3	875.2	1,385.1	14,699.8
December	75.2	223.2	292.5	1,276.3	1,867.2	16,567.0
1969						
January	24.2	83.5	114.2	435.1	657.0	17,224.0
February	8.7	42.1	76.6	224.0	351.4	17,575.4
March	12.7	31.1	62.9	189.6	296.3	17,871.7
April	17.9	31.5	38.4	238.0	325.8	18,197.5
May	12.5	30.3	47.9	174.9	265.6	18,463.1
June	7.5	18.9	62.4	255.5	344.3	18,807.4
July or later	3.5	40.6	71.5	345.2	460.8	19,268.2
Total	954.2	2,423.8	3,442.2	12,448.0	19,268.2	
Average maturity (in months)	2.7	3.0	3.2	3.4	3.3	
Number of banks reporting	91	86	50	37	264	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 1965.

Details may not add to totals because of rounding.