



FEDERAL RESERVE

statistical release

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For immediate release
June 24, 1968

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Mr. Washington

Large commercial banks reported \$19.5 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of May 29. This was \$.2 billion less than the total on the last Wednesday of April. The group of largest banks accounted for this decline in outstandings. A year ago all reporting banks had \$19.1 billion of large denomination certificates outstanding.

The average maturity of these certificates was 3.1 months, slightly longer than in the April survey. A year ago the average maturity was 3.6 months.

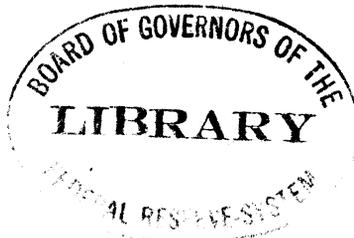
The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, May 29, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--May 30 - 31	375.5	1.9	1.9
June 1/	5,434.2	27.8	29.7
July	4,422.5	22.6	52.3
August	2,629.4	13.5	65.8
September	1,394.3	7.1	72.9
October	1,294.6	6.6	79.5
November	1,231.8	6.3	85.8
December	543.0	2.8	88.6
1969--January	512.9	2.6	91.2
February	310.7	1.6	92.8
March	267.8	1.4	94.2
April	307.6	1.6	95.8
May	238.8	1.2	97.0
June or later	579.5	3.0	100.0
Total	19,542.8	100.0	

1/ Includes \$512 million maturing on June 10 and \$823 million maturing on June 17.

Details may not add to totals due to rounding.



MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of May 29, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
May 30 - 31	22.5	58.2	80.8	213.9	375.4	375.4
June	310.5	726.6	972.2	3,425.0	5,434.3	5,809.7
June 10	20.6	37.1	82.8	371.2	511.7	
June 17	18.9	65.4	119.0	620.0	823.3	
July	201.3	495.9	731.6	2,993.6	4,422.4	10,232.1
August	121.5	363.8	438.9	1,705.1	2,629.3	12,861.4
September	80.8	182.4	275.2	855.7	1,394.1	14,255.5
October	67.0	150.7	265.6	811.3	1,294.6	15,550.1
November	52.8	168.8	232.0	778.1	1,231.7	16,781.8
December	25.2	104.8	101.4	311.6	543.0	17,324.8
1969						
January	18.9	61.2	90.8	341.9	512.8	17,837.6
February	7.9	38.0	63.4	201.3	310.6	18,148.2
March	11.8	27.7	57.7	170.5	267.7	18,415.9
April	15.8	30.4	33.1	228.3	307.6	18,723.5
May	11.3	23.8	43.0	160.7	238.8	18,962.3
June or later	4.3	44.4	99.2	431.5	579.4	19,541.7
Total	951.6	2,476.7	3,484.9	12,628.5	19,541.7	
Average maturity (in months)	2.7	2.9	3.1	3.1	3.1	
Number of banks reporting	92	86	50	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the call report of condition on December 31, 1965. Details may not add to totals because of rounding.