



FEDERAL RESERVE

statistical release

G.9

For immediate release
May 21, 1968

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$19.8 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of April 24. This was \$.8 billion less than the total on the last Wednesday of March. Almost all of this small decline in outstandings was reported by the group of largest banks. A year ago all reporting banks had \$18.6 billion of large denomination certificates outstanding.

The average maturity of these certificates was 3.0 months, about the same as for five previous monthly surveys; a year ago the average maturity was 3.8 months.

The distribution of maturities by bank size is shown on the back of this release.

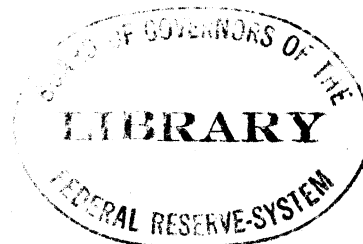
Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, April 24, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--April 25 - 30	1,416.5	7.2	7.2
May	4,855.1	24.5	31.7
June <u>1</u> /	4,294.4	21.7	53.4
July	3,379.5	17.1	70.5
August	1,426.8	7.2	77.7
September	1,138.4	5.8	83.5
October	916.5	4.6	88.1
November	313.2	1.6	89.7
December	365.1	1.8	91.5
1969--January	408.5	2.1	93.6
February	255.3	1.3	94.9
March	241.3	1.2	96.1
April	252.9	1.3	97.4
May or later	525.0	2.7	100.0
Total	19,788.6	100.0	

1/ Includes \$438 million maturing on June 10 and \$713 million maturing on June 17.

Details may not add to totals due to rounding.

(Over)



MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of April 24, 1968)

Period of maturity	T o t a l D e p o s i t s o f B a n k 2/				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
April 25-30	71.6	143.6	193.6	1,007.7	1,416.5	1,416.5
May	251.4	604.7	894.0	3,105.0	4,855.1	6,271.6
June	200.2	550.6	705.7	2,837.9	4,294.4	10,566.0
June 10	10.4	28.1	66.2	333.3	438.0	
June 17	13.3	44.8	77.0	577.8	712.9	
July	147.8	381.5	540.6	2,309.6	3,379.5	13,945.5
August	56.6	220.6	200.2	949.3	1,426.7	15,372.2
September	65.2	147.6	232.4	693.1	1,138.3	16,510.5
October	51.8	109.1	182.9	572.5	916.3	17,426.8
November	11.5	45.6	58.7	197.4	313.2	17,740.0
December	23.3	83.1	61.5	197.1	365.0	18,105.0
1969						
January	16.1	53.0	71.5	268.0	408.6	18,513.6
February	6.9	34.0	43.7	170.6	255.2	18,768.8
March	10.8	26.0	52.7	151.7	241.2	19,010.0
April	11.9	23.7	22.7	194.6	252.9	19,262.9
May or later	4.6	43.0	100.2	377.1	524.9	19,787.8
Total	929.7	2,466.1	3,360.4	13,031.6	19,787.8	
Average maturity (in months)	2.7	3.0	3.0	3.0	3.0	
Number of banks reporting	92	86	48	37	263	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the call report of condition on December 31, 1965. Details may not add to totals because of rounding.