



FEDERAL RESERVE

statistical release

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FEDERAL RESERVE SYSTEM

For immediate release
April 22, 1968

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$20.6 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of March 27. This was \$.5 billion less than the total on the last Wednesday of February. This small decline in outstandings was reported by the group of largest banks. A year ago all reporting banks had \$19.3 billion of large denomination certificates outstanding.

The average maturity of these certificates was 2.9 months, the same as for the three previous monthly surveys; a year ago the average maturity was 3.7 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, March 27, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--March 28 - 31	775.7	3.8	3.8
April <u>1</u> /	6,411.6	31.2	35.0
May	3,296.6	16.0	51.0
June <u>2</u> /	3,426.8	16.7	67.7
July	2,015.9	9.8	77.5
August	1,236.6	6.0	83.5
September	957.1	4.7	88.2
October	477.3	2.3	90.5
November	283.6	1.4	91.9
December	309.2	1.5	93.4
1969--January	375.4	1.8	95.2
February	241.3	1.2	96.4
March	203.6	1.0	97.4
April or later	543.4	2.6	100.0
Total	20,554.1	100.0	

1/ Includes \$1,243 million maturing on April 15.

2/ Includes \$293 million maturing on June 10 and \$418 million maturing on June 17.

Details may not add to totals due to rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of March 27, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
March 28-31	42.4	94.4	156.6	482.3	775.7	775.7
April	301.3	708.4	1,093.9	4,308.0	6,411.6	7,187.3
April 15	32.4	99.8	173.6	937.0	1,242.8	
May	155.5	408.6	575.7	2,156.7	3,296.5	10,483.8
June	154.5	394.0	509.9	2,368.4	3,426.8	13,910.6
June 10	6.8	20.9	44.5	221.0	293.2	
June 17	9.1	31.4	51.9	325.3	417.7	
July	79.3	205.1	306.9	1,424.6	2,015.9	15,926.5
August	50.5	185.4	176.0	824.7	1,236.6	17,163.1
September	56.6	122.5	206.6	571.3	957.0	18,120.1
October	19.2	50.4	80.0	327.6	477.2	18,597.3
November	10.5	44.0	49.5	179.5	283.5	18,880.8
December	20.0	75.2	54.9	159.1	309.2	19,190.0
1969						
January	14.4	44.4	65.5	251.1	375.4	19,565.4
February	5.9	33.4	40.8	161.1	241.2	19,806.6
March	6.0	22.8	42.3	132.4	203.5	20,010.1
April or later	5.9	48.6	94.7	394.2	543.4	20,553.5
Total	922.0	2,437.2	3,453.3	13,741.0	20,553.5	
Average maturity (in months)	2.6	3.0	3.0	2.9	2.9	
Number of banks reporting	93	86	48	37	264	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965. Details may not add to totals because of rounding.