



# FEDERAL RESERVE

statistical release

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March 21, 1968

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$21.1 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of February 28. This was \$.2 billion more than the total on the last Wednesday of January. The average maturity of these certificates was 2.9 months the same as on January 31 and December 27.

A year ago these large banks had \$18.6 billion of large denomination certificates outstanding and the average maturity for all certificates was 3.7 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, February 28, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative Percentage
1968 February 29	457.0	2.2	2.2
March <u>1</u> /	5,822.8	27.6	29.8
April <u>2</u> /	4,866.1	23.1	52.9
May	2,567.9	12.2	65.1
June	2,241.6	10.6	75.7
July	1,600.8	7.6	83.3
August	1,030.2	4.9	88.2
September	466.7	2.2	90.4
October	395.0	1.9	92.3
November	258.5	1.2	93.5
December	261.4	1.2	94.7
1969 January	356.0	1.7	96.4
February	216.6	1.0	97.4
March or later	545.1	2.6	100.0
Total	21,085.7	100.0	

1/ Includes \$453 million maturing on March 11 and \$875 million maturing on March 15.  
2/ Includes \$1,037 million maturing on April 15. Details may not add to totals due to rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of February 28, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1968</b>						
February 29	19.0	63.6	50.7	323.6	456.9	456.9
March	264.7	642.5	1,033.3	3,882.2	5,822.7	6,279.6
March 11	21.0	26.4	59.2	346.1	452.7	
March 15	27.8	76.4	141.2	629.9	875.3	
April	211.8	516.1	824.1	3,314.1	4,866.1	11,145.7
April 15	16.9	65.1	130.2	824.3	1,036.5	
May	123.9	332.0	429.9	1,682.1	2,567.9	13,713.6
June	86.1	221.7	319.0	1,614.7	2,241.5	15,955.1
July	71.2	169.1	240.2	1,120.3	1,600.8	17,555.9
August	46.8	156.3	144.7	682.5	1,030.3	18,586.2
September	25.9	43.4	107.0	290.2	466.5	19,052.7
October	16.7	47.2	69.3	261.9	395.1	19,447.8
November	9.7	41.3	41.9	165.5	258.4	19,706.2
December	18.0	67.8	48.7	126.9	261.4	19,967.6
<b>1969</b>						
January	14.4	41.2	63.6	236.7	355.9	20,323.5
February	5.9	29.9	38.0	142.7	216.5	20,540.0
March or later	5.7	49.0	93.4	397.0	545.1	21,085.1
<b>Total</b>	<b>919.8</b>	<b>2,421.1</b>	<b>3,503.8</b>	<b>14,240.4</b>	<b>21,085.1</b>	<b>21,085.1</b>
Average maturity (in months)	2.7	3.0	2.9	2.9	2.9	
Number of banks reporting	93	86	49	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to total because of rounding.