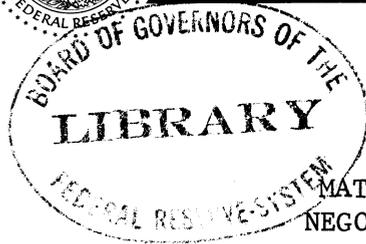




# FEDERAL RESERVE

statistical release

G.9



For immediate release  
February 29, 1968.

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$20.9 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of January 31. This was \$.6 billion more than the total on the last Wednesday of December. The average maturity of these certificates was 2.9 months the same as on December 27.

A year ago these large banks had \$17.9 billion of large denomination certificates outstanding and the average maturity for all certificates was 3.7 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, January 31, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--February	5,713.4	27.3	27.3
March <u>1</u> / <sub>1</sub>	4,706.9	22.5	49.8
April <u>2</u> / <sub>1</sub>	3,987.8	19.1	68.9
May	1,515.1	7.2	76.1
June	1,293.8	6.2	82.3
July	1,187.8	5.7	88.0
August	480.4	2.3	90.3
September	375.9	1.8	92.1
October	333.2	1.6	93.7
November	203.1	1.0	94.7
December	224.3	1.1	95.8
1969--January	338.8	1.6	97.4
February or later	558.7	2.7	100.0
Total	20,919.3	100.0	

1/ Includes \$383 million maturing on March 11 and \$809 million maturing on March 15.

2/ Includes \$820 million maturing on April 15.

Details may not add to totals due to rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of January 31, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1968</u>						
February	240.3	545.0	850.3	4,077.7	5,713.3	5,713.3
March	180.2	458.2	779.2	3,289.4	4,707.0	10,420.3
March 11	15.1	20.7	44.6	302.3	382.7	
March 15	22.8	52.2	118.4	615.9	809.3	
April	175.0	439.9	653.9	2,719.0	3,987.8	14,408.1
April 15	11.8	40.1	84.3	684.1	820.3	
May	59.2	181.9	232.0	1,042.0	1,515.1	15,923.2
June	71.8	166.2	202.1	853.6	1,293.7	17,216.9
July	64.5	156.0	198.3	769.0	1,187.8	18,404.7
August	14.1	82.5	64.3	319.5	480.4	18,885.1
September	22.9	40.5	96.2	216.4	376.0	19,261.1
October	14.2	44.7	53.3	220.9	333.1	19,594.2
November	8.2	39.5	30.4	125.1	203.2	19,797.4
December	16.6	60.8	43.0	103.9	224.3	20,021.7
<u>1969</u>						
January	13.9	41.0	58.4	225.4	338.7	20,360.4
February or later	5.2	53.5	88.6	411.3	558.6	20,919.0
Total	886.1	2,309.7	3,350.0	14,373.2	20,919.0	
Average maturity (in months)	2.9	3.3	3.0	2.9	2.9	
Number of banks reporting	93	86	50	37	266	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to total because of rounding.