



FEDERAL RESERVE

ST. LOUIS RELEASE

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For immediate release
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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$20.3 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of December 27. This was \$.8 billion less than the total on the last Wednesday of November. Almost all of the decrease was in the group of the largest banks.

A year ago the large banks had \$15.6 billion of large denomination certificates outstanding. The average maturity for all certificates was 2.9 months. On December 28 a year ago the average maturity was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, December 27, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--December 28-31	1,368.0	6.7	6.7
1968--January	5,911.9	29.1	35.8
February	3,555.8	17.5	53.3
March <u>1</u> /	2,992.2	14.7	68.0
April <u>2</u> /	2,009.3	9.9	77.9
May	1,072.9	5.3	83.2
June	922.2	4.5	87.7
July	535.4	2.6	90.3
August	435.1	2.1	92.4
September	329.3	1.6	94.0
October	277.2	1.4	95.4
November	186.6	.9	96.3
December	132.9	.7	97.0
1969--January or later	599.6	2.9	100.0
Total	20,328.3	100.0	

1/ Includes \$284 million maturing on March 11 and \$464 million maturing on March 15.

2/ Includes \$401 million maturing on April 15.

Details may not add to totals due to rounding.