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For immediate release
December 21, 1967

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$21.1 billion outstanding in negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of November 29. This was \$ 1 billion more than the total on the last Wednesday of October. Almost all of the increase was in the group of the largest banks.

The current survey showed \$1.6 billion maturing on December 11 and December 15, the dividend and tax dates. The average maturity for all certificates, at 3.0 months, was the shortest since the November 1966 survey.

A year ago there were \$15.5 billion in outstanding CD's with an average maturity of 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, November 29, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--November 30	396.3	1.9	1.9
December <u>1</u> / ₁₅	5,920.0	28.0	29.9
1968--January	4,530.5	21.4	51.3
February	2,785.0	13.2	64.5
March	1,913.7	9.1	73.6
April	1,801.1	8.5	82.1
May	964.6	4.6	86.7
June	631.3	3.0	89.7
July	453.6	2.1	91.8
August	422.3	2.0	93.8
September	313.2	1.5	95.3
October	267.8	1.3	96.6
November	176.3	.8	97.4
December or later	556.4	2.6	100.0
Total	21,132.2	100.0	

1/ Includes \$319 million maturing on December 11 and \$1,249 million maturing on December 15.

Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of November 29, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
November 30	13.8	40.2	55.3	287.0	396.3	396.3
December	253.5	573.1	767.2	4,326.1	5,919.9	6,316.2
December 11	9.6	30.8	61.3	217.2	318.9	
December 15	17.6	60.9	83.3	1,087.1	1,248.9	
<u>1968</u>						
January	184.7	482.7	697.1	3,165.9	4,530.4	10,846.6
February	122.4	295.1	446.4	1,921.1	2,785.0	13,631.6
March	72.3	199.1	338.5	1,303.6	1,913.5	15,545.1
April	66.3	187.3	283.7	1,263.9	1,801.2	17,346.3
May	42.6	116.7	146.5	658.8	964.6	18,310.9
June	31.2	66.0	100.1	434.0	631.3	18,942.2
July	18.6	48.7	78.6	307.7	453.6	19,395.8
August	11.1	75.8	57.6	277.9	422.4	19,818.2
September	19.7	32.4	83.2	177.8	313.1	20,131.3
October	10.5	38.2	39.6	179.4	267.7	20,399.0
November	7.2	32.4	23.5	113.2	176.3	20,575.3
December or later	7.1	57.1	98.6	393.6	556.4	21,131.7
Total	861.0	2,244.8	3,215.9	14,810.0	21,131.7	
Average maturity (in months)	2.8	3.2	3.2	2.9	3.0	
Number of banks reporting	94	85	50	37	266	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the call report of condition of December 31, 1965.

Details may not add to totals because of rounding.