



FEDERAL RESERVE

statistical release

G.9



For immediate release
November 22, 1967

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$20.1 billion outstanding in negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of October 25, 1967. This was \$.2 billion more than the total on the last Wednesday of September. All of the increase was in the group of the largest banks.

The current survey showed \$1.4 billion maturing on December 11 and December 15, the forthcoming dividend and tax dates. The average maturity for all certificates, at 3.4 months, was slightly shorter than reported for the September survey.

A year ago the comparable survey showed \$15.9 billion in outstanding CD's with an average maturity of 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, October 25, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--October 26-31	1,021.0	5.1	5.1
November	3,459.5	17.2	22.3
December <u>1</u> / ₁₅	4,727.2	23.5	45.8
1968--January	3,614.3	18.0	63.8
February	1,483.2	7.4	71.2
March	1,458.7	7.3	78.5
April	1,362.6	6.8	85.3
May	525.9	2.6	87.9
June	543.7	2.7	90.6
July	424.8	2.1	92.7
August	374.1	1.9	94.6
September	289.8	1.4	96.0
October	228.4	1.1	97.1
November or later	594.7	3.0	100.0
Total	20,107.9	100.0	

1/ Includes \$242 million maturing on December 11 and \$1,148 million maturing on December 15.

Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By **Size of Bank**

(Amounts in millions of dollars, as of October 25, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1967						
October 26-31	51.5	136.0	151.8	681.7	1,021.0	1,021.0
November	193.4	456.8	609.0	2,200.4	3,459.6	4,480.6
December	177.7	420.0	564.6	3,564.9	4,727.2	9,207.8
December 11	4.8	21.8	32.1	183.0	241.7	
December 15	14.8	44.8	69.0	1,019.7	1,148.3	
1968						
January	146.4	371.3	550.7	2,545.8	3,614.2	12,822.0
February	66.1	179.7	262.7	974.6	1,483.1	14,305.1
March	55.7	173.9	272.7	956.4	1,458.7	15,763.8
April	54.8	157.5	232.1	918.2	1,362.6	17,126.4
May	13.2	44.3	66.1	402.2	525.8	17,652.2
June	20.9	61.8	88.1	373.0	543.8	18,196.0
July	15.4	44.8	73.2	291.3	424.7	18,620.7
August	9.8	69.1	45.4	249.7	374.0	18,994.7
September	17.6	28.6	78.8	164.7	289.7	19,284.4
October	8.9	23.3	36.4	159.7	228.3	19,512.7
November or later	7.8	64.4	96.2	426.3	594.7	20,107.4
Total	839.2	2,231.5	3,127.8	13,908.9	20,107.4	
Average maturity (in months)	3.0	3.4	3.6	3.4	3.4	
Number of banks reporting	95	84	50	37	266	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of condition of December 31, 1965.

Details may not add to totals because of rounding.