



FEDERAL RESERVE

statistical release

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M. Washington

For immediate release
October 20, 1967

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial banks reported \$19.9 billion outstanding in negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of September 27, 1967. This was \$.8 billion less than the total on the last Wednesday of August. Practically all of the reduction was concentrated at the group of the largest banks.

Included in the current survey are CD's totaling \$1.3 billion maturing on December 11 and December 15, which are dividend and tax dates. The average maturity for all certificates, at 3.5 months, is slightly longer than for the August survey.

A year ago the comparable survey total of outstanding CD's was \$17.0 billion and the average maturity was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, September 27, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--September 28-30	607.8	3.1	3.1
October	4,520.0	22.7	25.8
November	2,662.9	13.4	39.2
December <u>1/</u>	3,942.3	19.8	59.0
1968--January	2,433.7	12.2	71.2
February	1,276.3	6.4	77.6
March	1,241.5	6.2	83.8
April	711.0	3.6	87.4
May	398.7	2.0	89.4
June	492.7	2.5	91.9
July	374.0	1.9	93.8
August	359.4	1.8	95.6
September	255.9	1.3	96.9
October or later	622.4	3.1	100.0
Total	19,898.6	100.0	

1/ Includes \$215 million maturing on December 11 and \$1,075 million maturing on December 15.

Details may not add to totals because of rounding.

(Over)

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS ^{1/}**

By Size of Bank

(Amounts in millions of dollars, as of September 27, 1967)

Period of maturity	Total Deposits of Bank ^{2/}				Total	Cumulative Total
	\$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
September 28-30	38.5	82.5	108.1	378.7	607.8	607.8
October	210.9	572.8	745.1	2,991.2	4,520.0	5,127.8
November	140.9	318.4	451.0	1,752.5	2,662.8	7,790.6
December	149.0	345.9	460.7	2,986.6	3,942.2	11,732.8
December 11	4.0	16.7	25.0	169.8	215.5	
December 15	13.5	38.5	63.9	959.4	1,075.3	
<u>1968</u>						
January	91.0	229.0	376.2	1,737.5	2,433.7	14,166.5
February	59.9	159.0	239.6	817.8	1,276.3	15,442.8
March	46.7	152.5	235.0	807.3	1,241.5	16,684.3
April	23.8	76.8	110.3	500.1	711.0	17,395.3
May	11.9	35.3	47.0	304.5	398.7	17,794.0
June	20.7	54.3	79.7	337.8	492.5	18,286.5
July	13.8	38.4	61.9	259.9	374.0	18,660.5
August	8.8	68.2	42.6	239.8	359.4	19,019.9
September	12.1	24.1	69.1	150.5	255.8	19,275.7
October or later	10.1	66.2	88.0	458.0	622.3	19,898.0
Total	838.1	2,223.4	3,114.3	13,722.2	19,898.0	
Average maturity (in months)	3.0	3.4	3.5	3.5	3.5	
Number of banks reporting	95	84	50	37	266	

^{1/} Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

^{2/} Total deposits as reported in the Call Report of condition on December 31, 1965. Details may not add to totals because of rounding.