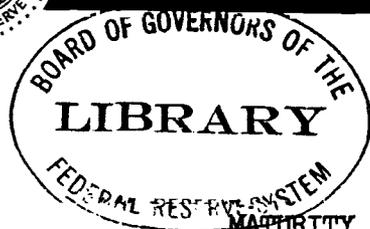




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For immediate release
September 20, 1967

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

As of August 30, 1967 large commercial banks reported \$20.7 billion in negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or above. This represented an increase of \$1 billion over the total reported for the previous monthly survey as of July 26.

The increase occurred at banks in all size groups. The month following the survey date showed the largest amount maturing, as in previous surveys. For the July survey 24.5 per cent matured before the end of August. For the August survey 26.2 per cent matured before the end of September.

The increase reflected a concentration of maturities around the September dividend and tax dates. The current survey showed certificates maturing on the September 11 and September 15 dividend and tax dates totaled about \$1.5 billion.

The average maturity of all outstanding CD's at 3.4 months was down slightly from recent surveys.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, August 30, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--August 31	336.0	1.6	1.6
September <u>1</u> / ₁₅	5,106.2	24.6	26.2
October	3,614.2	17.4	43.6
November	2,326.1	11.2	54.8
December	2,715.5	13.1	67.9
1968--January	2,082.4	10.0	77.9
February	1,117.6	5.4	83.3
March	739.2	3.6	86.9
April	603.8	2.9	89.8
May	367.8	1.8	91.6
June	416.1	2.0	93.6
July	333.3	1.6	95.2
August	318.5	1.5	96.7
September or later	663.8	3.2	100.0
Total	20,740.6	100.0	

1/ Includes \$319 million maturing on September 11 and \$1,140 million maturing on September 15.

Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of August 30, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	\$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
August 31	25.3	40.3	69.4	200.9	335.9	335.9
September	209.2	579.7	746.9	3,570.4	5,106.2	5,442.1
September 11	10.4	26.6	50.4	231.4	318.8	
September 15	28.3	75.5	86.6	949.3	1,139.7	
October	151.1	429.1	549.3	2,484.7	3,614.2	9,056.3
November	118.6	277.0	367.7	1,562.9	2,326.2	11,382.5
December	100.8	222.8	311.4	2,080.5	2,715.5	14,098.0
<u>1968</u>						
January	80.6	213.1	313.6	1,475.1	2,082.4	16,180.4
February	55.9	147.1	207.3	707.1	1,117.4	17,297.8
March	16.9	62.7	143.1	516.5	739.2	18,037.0
April	19.9	63.0	85.6	435.2	603.7	18,640.7
May	11.1	32.3	42.7	281.6	367.7	19,008.4
June	17.0	46.1	71.7	281.3	416.1	19,424.5
July	13.3	34.3	57.0	228.7	333.3	19,757.8
August	6.5	66.1	33.9	211.9	318.4	20,076.2
September or later	9.1	56.2	109.3	489.2	663.8	20,740.0
Total	835.3	2,269.8	3,108.9	14,526.0	20,740.0	
Average maturity (in months)	3.0	3.4	3.5	3.5	3.4	
Number of banks reporting	95	84	50	37	266	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of condition on December 31, 1965.

Details may not add to totals because of rounding.