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Mrs. Washington
For immediate release
August 17, 1967



MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

On July 26, 1967 large commercial banks reported \$19.7 billion in negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or above. The amount represented an increase of \$.5 billion over the total reported for the previous monthly survey on June 28. The increase was particularly heavy for the group of largest banks.

The months of August and September were nearly identical in amounts maturing, at 20.5 and 20.2 per cent, respectively. For the June survey 27.3 per cent matured before the end of July, while for the July survey 24.5 per cent matured before the end of August. In the current survey certificates totalling over \$1,250 million matured on the September 11 and September 15 tax and dividend dates.

The average maturity of all outstanding CD's, at 3.6 months, was up slightly from June.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, July 26, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--July 27-31	792.7	4.0	4.0
August 1/	4,032.0	20.5	24.5
September	3,973.0	20.2	44.7
October	2,718.8	13.8	58.5
November	1,276.2	6.5	65.0
December	2,094.1	10.6	75.6
1968--January	1,681.8	8.5	84.1
February	468.8	2.4	86.5
March	569.6	2.9	89.4
April	474.5	2.4	91.8
May	307.0	1.6	93.4
June	376.8	1.9	95.3
July	285.1	1.4	96.7
August or later	644.7	3.3	100.0
Total	19,695.1	100.0	

1/ Includes \$253 million maturing on September 11 and \$1,040 million maturing on September 15.

Details may not add to totals because of rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of July 26, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	\$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
July 27-31	41.2	91.5	100.3	559.5	792.5	792.5
August	203.2	465.8	618.1	2,744.9	4,032.0	4,824.5
September	146.9	421.2	535.6	2,869.3	3,973.0	8,797.5
September 11	7.8	17.8	36.4	190.4	252.4	
September 15	23.6	54.2	62.7	899.7	1,040.2	
October	121.4	328.4	428.5	1,840.5	2,718.8	11,516.3
November	55.3	143.2	197.9	879.7	1,276.1	12,792.4
December	85.7	191.4	243.3	1,573.6	2,094.0	14,886.4
<u>1966</u>						
January	67.4	185.1	249.8	1,179.6	1,681.9	16,568.3
February	16.8	51.4	78.7	321.8	468.7	17,037.0
March	14.4	47.6	113.9	393.7	569.6	17,606.6
April	18.4	53.2	63.8	339.0	474.4	18,081.0
May	10.4	24.1	31.6	240.7	306.8	18,387.8
June	16.6	41.6	63.8	254.8	376.8	18,764.6
July	12.5	27.4	48.5	196.6	285.0	19,049.6
August or later	7.3	48.6	97.7	491.1	644.7	19,694.3
Total	817.5	2,120.5	2,871.5	13,884.8	19,694.3	
Average maturity (in months)	3.2	3.4	3.6	3.6	3.6	
Number of banks reporting	95	83	50	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of condition on December 31, 1965.

Details may not add to totals because of rounding.