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Mr. Washington  
For immediate release  
July 17, 1967

MATURITY DISTRIBUTION OF OUTSTANDING  
NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

Large commercial banks reported \$19.2 billion negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or above. This was only a slight increase over the total reported for the previous monthly survey on May 31.

The month following the survey date showed the largest amount maturing, as has been true in the previous monthly surveys. For the May survey 26.5 per cent matured before the end of June and for the June survey 27.3 per cent matured before the end of July. The current survey showed certificates maturing on the September 11 and September 15 tax and dividend dates totaled more than \$1 billion.

The average maturity of all outstanding CD's at 3.5 months was down from May and was shorter than for any monthly survey since December 1966.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, June 28, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--June 29-30	794.9	4.2	4.2
July	4,415.2	23.1	27.3
August	2,906.1	15.2	42.5
September <u>1/</u>	3,196.4	16.7	59.2
October	1,655.9	8.6	67.8
November	980.2	5.1	72.9
December	1,693.5	8.8	81.7
1968--January	948.9	5.0	86.7
February	411.2	2.1	88.8
March	472.6	2.5	91.3
April	362.9	1.9	93.2
May	285.1	1.5	94.7
June	316.6	1.7	96.4
July or later	711.7	3.7	100.0
Total	19,151.2	100.0	

1/ Includes \$209 million maturing on September 11 and \$803 million maturing on September 15.

Details may not add to totals because of rounding.  
(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS 1/

By Size of Bank

(Amounts in millions of dollars, as of June 28, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	\$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
June 29-30	47.3	84.2	128.6	534.7	794.8	794.8
July	195.0	563.6	738.2	2,918.4	4,415.2	5,210.0
August	152.7	334.7	428.5	1,990.2	2,906.1	8,116.1
September	122.1	332.2	437.2	2,305.0	3,196.5	11,312.6
September 11	7.0	15.9	29.5	156.8	209.2	
September 15	18.4	34.1	38.0	712.1	802.6	
October	63.8	184.4	266.3	1,141.3	1,655.8	12,968.4
November	50.1	119.1	163.7	647.2	980.1	13,948.5
December	68.9	162.4	202.6	1,259.6	1,693.5	15,642.0
<u>68</u>						
January	28.1	87.0	145.8	688.0	948.9	16,590.9
February	12.5	40.5	61.7	296.4	411.1	17,002.0
March	12.9	47.0	94.2	318.4	472.5	17,474.5
April	16.0	47.6	46.3	253.1	363.0	17,837.5
May	9.6	22.8	27.1	225.5	285.0	18,122.5
June	10.1	27.9	49.6	228.9	316.5	18,439.0
July or later	5.7	49.4	93.3	563.3	711.7	19,150.7
Total	794.8	2,102.8	2,883.1	13,370.0	19,150.7	
Average maturity (in months)	2.9	3.2	3.4	3.6	3.5	
Number of banks reporting	95	84	50	37	266	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of condition on December 31, 1965.

Details may not add to totals because of rounding.