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For immediate release
July 5, 1967MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

On May 31, 1967 weekly reporting large commercial banks reported \$19.1 billion negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or above. This was an increase of \$.5 billion since the previous monthly survey on April 26.

The month following the survey date showed the largest amount maturing, as in previous surveys. For the April survey 23.4 per cent matured before the end of May and for the May survey 26.5 per cent matured before the end of June. This increase reflected the concentration of maturities around the June tax and dividend dates.

The average maturity of all outstanding CD's, at 3.6 months, was shorter than in the April survey but was slightly longer than in the February and March surveys when impending tax and dividend dates were also a factor.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, May 31, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--June <u>1</u> /	5,050.6	26.5	26.5
July	3,218.6	16.9	43.4
August	2,458.6	12.9	56.3
September	2,056.2	10.8	67.1
October	1,391.0	7.3	74.4
November	833.6	4.4	78.8
December	1,139.1	6.0	84.8
1968			
January	725.7	3.8	88.6
February	354.8	1.9	90.5
March	415.5	2.2	92.7
April	332.7	1.7	94.4
May	262.1	1.4	95.8
June or later	837.8	4.4	100.0
Total	19,076.4	100.0	

1/ Includes \$277 million maturing on June 12 and \$817 million maturing on June 15.

Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of May 31, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative Total
	\$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1967						
June	243.9	530.8	759.9	3,516.0	5,050.6	5,050.6
June 12	27.1	24.3	48.6	177.0	277.0	
June 15	27.0	46.4	82.5	661.4	817.3	
July	156.6	413.4	526.5	2,122.1	3,218.6	8,269.2
August	136.5	302.0	364.0	1,656.1	2,458.6	10,727.8
September	64.4	206.5	273.4	1,511.9	2,056.2	12,784.0
October	54.3	168.1	230.3	938.3	1,391.0	14,175.0
November	42.6	102.2	142.9	545.8	833.5	15,008.5
December	37.1	86.6	132.2	883.1	1,139.0	16,147.5
1968						
January	26.8	74.5	107.0	517.3	725.6	16,873.1
February	11.4	34.8	53.1	255.6	354.9	17,228.0
March	10.6	38.1	80.8	285.8	415.3	17,643.3
April	15.3	45.7	40.8	230.8	332.6	17,975.9
May	9.0	20.5	22.3	210.3	262.1	18,238.0
June or later	7.3	47.2	105.8	677.4	837.7	19,075.7
Total	815.8	2,070.4	2,839.0	13,350.5	19,075.7	
Average maturity (in months)	2.9	3.3	3.4	3.7	3.6	
Number of banks reporting	93	85	50	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of condition on December 31, 1965.

Details may not add to totals because of rounding.