

G.9

For immediate release
May 18, 1967MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

On April 26, 1967, 266 weekly reporting large commercial banks reported \$18.6 billion negotiable certificates of deposits (CD's) outstanding in denominations of \$100,000 or more. This was a decrease of \$0.7 billion since the previous monthly survey on March 29. The group of largest banks accounted for almost all of the decline.

The month following the survey date continued to show the largest amount maturing but the proportion of the total was smaller. For the March survey 27 per cent matured before the end of April and for the April survey 23 per cent matured before the end of May.

The average maturity of all outstanding CD's, at 3.8 months, was slightly longer than in the January and February surveys and was the longest reported since monthly surveys were begun in June 1966.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, April 26, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--April 27-30	432.9	2.3	2.3
May	3,908.3	21.0	23.4
June ₁ /	3,684.4	19.8	43.2
July	2,572.2	13.9	57.0
August	1,479.9	8.0	65.0
September	1,701.3	9.2	74.2
October	1,212.8	6.5	80.5
November	324.8	1.7	82.4
December	938.0	5.0	87.5
1968--January	561.4	3.0	90.5
February	299.4	1.6	92.1
March	384.7	2.1	94.2
April	309.4	1.7	95.8
May or later	771.5	4.2	100.0
Total	18,581.0	100.0	

1/Includes \$200 million maturing on June 12 and \$702 million maturing on June 15.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of April 26, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
April 27-30	33.0	65.9	64.3	269.7	432.9	432.9
May	182.8	451.7	613.7	2,660.0	3,908.3	4,341.2
June	168.7	359.0	535.1	2,621.5	3,684.4	8,025.6
June 12	10.7	20.0	31.7	138.0	200.4	
June 15	22.6	32.5	64.8	582.0	701.9	
July	119.8	327.4	422.8	1,702.3	2,572.2	10,597.8
August	68.2	171.6	202.2	1,037.9	1,479.9	12,077.7
September	50.9	176.8	232.0	1,241.6	1,701.3	13,779.0
October	46.6	131.8	190.0	844.4	1,212.8	14,991.8
November	9.4	42.8	62.4	210.2	324.8	15,316.6
December	31.5	74.4	105.7	726.3	938.0	16,254.6
<u>1968</u>						
January	24.4	63.6	96.6	376.8	561.4	16,816.0
February	8.3	32.6	47.5	211.1	299.4	17,115.4
March	8.8	37.4	79.0	259.5	384.7	17,500.1
April	14.0	43.8	31.9	219.8	309.4	17,809.5
May or later	6.7	50.9	89.5	624.4	771.5	18,581.0
Total	773.1	2,029.7	2,772.7	13,005.5	18,581.0	
Average maturity (in months)	3.1	3.5	3.6	3.9	3.8	
Number of banks reporting	94	85	50	37	266	

1/Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/As reported in the Call Report of condition of December 31, 1965.

Details may not add to totals because of rounding.