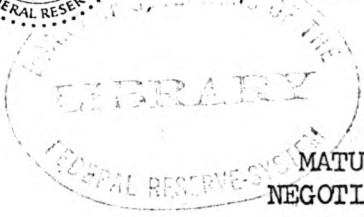




G.9

For immediate release
April 20, 1967



MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

On March 29, 1967, 265 weekly reporting large commercial banks reported \$19.3 billion negotiable certificates of deposits (CD's) outstanding in denominations of \$100,000 or more. This was an increase of \$0.7 billion since the previous monthly survey on February 22. The increases were reflected in totals for all size classifications of banks but the group of largest banks accounted for most of the change.

The month following the survey date continued to show the largest amount maturing but the proportion of the total was smaller. For the February survey 33 per cent matured before the end of March and for the March survey 27 per cent matured before the end of April.

The average maturity of all outstanding CD's, at 3.7 months, was unchanged from January and February. The average maturity of certificates issued by the group of largest banks was slightly longer than in February.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, March 29, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--March 30-31	791.3	4.1	4.1
April <u>1/</u>	4,364.4	22.6	26.7
May	2,837.6	14.7	41.4
June <u>2/</u>	3,062.0	15.9	57.3
July	1,726.3	8.9	66.2
August	1,288.7	6.7	72.9
September	1,431.9	7.4	80.3
October	685.2	3.5	83.9
November	274.1	1.4	85.3
December	832.0	4.3	89.6
1968--January	499.7	2.6	92.2
February	282.8	1.5	93.7
March	342.7	1.8	95.4
April or later	880.9	4.6	100.0
Total	19,299.6	100.0	

1/ Includes \$276 million maturing on April 14.

2/ Includes \$174 million maturing on June 12 and \$613 million maturing on June 15.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of March 29, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
March 30-31	28.6	68.4	131.8	562.5	791.3	791.3
April	185.5	483.1	675.8	3,020.0	4,364.4	5,155.7
April 14	11.9	23.7	38.6	201.7	275.8	
May	125.4	327.8	419.9	1,964.5	2,837.6	7,993.3
June	137.6	294.9	434.9	2,194.5	3,062.0	11,055.3
June 12	8.6	14.3	24.4	127.1	174.3	
June 15	19.6	24.1	73.4	495.5	612.6	
July	66.7	197.1	264.8	1,197.6	1,726.3	12,781.6
August	58.9	150.0	174.3	905.5	1,288.7	14,070.3
September	44.5	138.9	197.9	1,050.6	1,431.9	15,502.2
October	14.6	71.2	98.2	501.3	685.2	16,187.4
November	7.9	36.6	51.5	178.0	274.1	16,461.5
December	27.9	65.3	87.1	651.8	832.0	17,293.5
<u>1968</u>						
January	20.3	57.7	85.2	336.5	499.7	17,793.2
February	7.8	31.5	44.9	198.6	282.8	18,076.0
March	8.3	32.4	65.0	237.0	342.7	18,418.7
April or later	9.4	67.7	100.0	703.8	880.9	19,299.6
Total	743.4	2,022.6	2,831.3	13,702.2	19,299.6	
Average maturity (in months)	3.1	3.5	3.4	3.8	3.7	
Number of banks reporting	93	85	50	37	265	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.