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For immediate release
March 17, 1967MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

On February 22, 1967, 264 weekly reporting large commercial banks reported negotiable certificates of deposits (CD's) outstanding in denominations of \$100,000 or more of \$18.6 billion, an increase of \$0.7 billion since the previous monthly survey on January 25. The increases were reflected in totals for all size classifications of banks.

The month following the survey date continued to show the largest amount maturing. For the January survey 29 per cent matured before the end of February and for the February survey 33 per cent matured before the end of March. The total maturing before the end of the second month following the survey date did not change significantly.

The average maturity of all outstanding CD's, at 3.7 months, was unchanged from January.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, February 22, 1967

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1967--February 23-28	1,134.9	6.1	6.1
March <u>1</u> / ₁	5,026.7	27.1	33.2
April <u>2</u> / ₁	2,843.9	15.3	48.5
May	1,833.9	9.9	58.4
June	1,634.1	8.8	67.2
July	1,404.3	7.6	74.8
August	1,025.9	5.5	80.3
September	666.4	3.6	83.9
October	543.9	2.9	86.9
November	198.0	1.1	87.9
December	633.9	3.4	91.3
1968--January	459.5	2.5	93.8
February	237.9	1.3	95.1
March or later	909.5	4.9	100.0
Total	18,552.8	100.0	

1/ Includes \$236 million maturing on March 10 and \$759 million maturing on March 15.

2/ Includes \$149 million maturing on April 14.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of February 22, 1967)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$50 million to \$1 billion	\$1 billion and over		
<u>1967</u>						
February 23-28	40.5	113.1	152.3	828.9	1,134.9	1,134.9
March	182.0	438.1	763.6	3,642.9	5,026.7	6,161.6
March 10	4.5	12.8	38.3	180.2	235.8	
March 15	23.5	35.2	73.3	627.4	759.3	
April	135.0	341.3	476.0	1,891.6	2,843.9	9,005.5
April 14	6.7	15.6	22.7	103.7	143.6	
May	97.6	247.2	315.0	1,174.0	1,833.9	10,839.4
June	70.9	178.6	245.9	1,138.8	1,634.1	12,473.5
July	58.7	165.5	233.0	947.1	1,404.3	13,877.8
August	44.2	120.0	118.3	743.4	1,025.9	14,903.7
September	9.8	52.4	86.6	517.6	666.4	15,570.1
October	13.5	64.7	77.5	388.2	543.9	16,114.0
November	6.5	32.3	29.5	129.6	198.0	16,312.0
December	23.1	60.7	75.7	474.3	633.9	16,945.9
<u>1968</u>						
January	19.9	55.3	82.0	302.3	459.5	17,405.4
February	8.7	24.0	37.6	167.7	237.9	17,643.3
March or later	10.1	68.0	109.8	721.6	909.5	18,552.8
Total	720.5	1,961.2	2,803.1	13,068.0	18,552.8	
Average maturity (in months)	3.2	3.7	3.5	3.7	3.7	
Number of bank reporting	94	84	49	37	264	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.