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For immediate release
January 19, 1967

MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

On December 28, 1966, 258 weekly reporting large commercial banks reported negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or more of \$15.6 billion, an increase of \$0.2 billion since the previous survey on November 30. Most of the increase was at very large banks (with deposits of \$1 billion or more). As in the previous three monthly surveys, the month following the survey date showed the largest amount maturing--about 41 per cent of all outstandings were scheduled to mature before the end of January. Maturities in the period ending with the third month after the survey date included 68 per cent of all outstandings, about the same as in other recent surveys.

The average maturity of all outstanding CD's was 3.0 months as compared to 2.9 months as of November 30 and 3.2 months as of October 26. The average maturity of CD's for all but the largest bank size group was unchanged. At the largest banks, \$1 billion deposits and over, average maturities increased from 2.9 to 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, December 28, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--December 29-31	1,003.5	6.4	6.4
1967--January	5,465.9	35.0	41.4
February	2,173.8	13.9	55.3
March <u>1</u> /	1,973.6	12.6	67.9
April	1,158.4	7.4	75.3
May	763.8	4.9	80.2
June	815.2	5.2	85.4
July	348.2	2.2	87.6
August	260.9	1.7	89.3
September	281.6	1.8	91.1
October	259.0	1.7	92.8
November	121.2	0.8	93.6
December	178.4	1.1	94.7
1968--January or later	829.9	5.3	100.0
Total	15,633.4	100.0	

1/ Includes \$94 million maturing on March 10 and \$274 million maturing on March 15..

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of December 28, 1966)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulat total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1966</u>						
December 29-31	35.0	105.7	167.5	695.3	1,003.5	1,003.
<u>1967</u>						
January	191.7	492.4	827.4	3,954.3	5,465.9	6,469.
February	97.3	253.1	351.7	1,471.7	2,173.8	8,643.
March	96.1	225.4	315.3	1,336.8	1,973.6	10,616.
March 10	1.7	5.4	20.8	66.3	94.2	
March 15	13.7	17.4	30.8	211.8	273.6	
April	47.3	140.4	171.8	798.9	1,158.4	11,775.
May	43.0	83.3	108.9	528.6	763.8	12,539.
June	42.1	120.7	138.2	514.3	815.2	13,354.
July	11.9	44.7	62.6	229.1	348.2	13,702.
August	17.1	34.9	33.4	175.5	260.9	13,963.
September	4.5	32.5	59.9	184.7	281.6	14,244.
October	11.1	43.8	36.8	167.3	259.0	14,503.
November	4.9	25.5	16.7	74.0	121.2	14,625.
December	12.9	21.7	31.8	112.0	178.4	14,803.
<u>1968</u>						
January or later	12.4	66.7	82.1	668.6	829.9	15,633.
Total	627.5	1,690.6	2,404.2	10,911.1	15,633.4	
Average maturity (in months)	2.9	3.2	2.9	3.0	3.0	
Number of banks reporting	89	83	49	37	258	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.