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For immediate release  
December 29, 1966

MATURITY DISTRIBUTION OF OUTSTANDING  
NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

On November 30, 1966, 258 weekly reporting large commercial banks reported negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or more of \$15.5 billion, a decline of \$0.4 billion since the previous survey of October 26. Practically all of the decline was centered at very large banks (with deposits of \$1 billion or more). About 36 per cent of all outstandings were scheduled to mature in December. As in the previous three monthly surveys, the month following the survey date showed the largest maturities of any forthcoming month. However, the December maturities were the largest of any single month since the monthly survey began at the end of June 1966.

The average maturity of all outstanding CD's was 2.9 months as compared to 3.2 months as of October 26 and 3.1 months as of September 28. The average maturity of CD's for all bank size groups was shorter. The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, November 30, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--December <u>1</u> / <sub>15</sub>	5,550.9	35.9	35.9
1967--January	3,476.0	22.5	58.4
February	1,531.2	9.9	68.3
March	1,141.7	7.4	75.7
April	914.5	5.9	81.6
May	653.2	4.2	85.8
June	368.5	2.4	88.2
July	302.3	2.0	90.2
August	223.8	1.5	91.6
September	208.1	1.3	93.0
October	220.8	1.4	94.4
November	109.6	0.7	95.1
December or later	759.1	4.9	100.0
Total	15,459.7	100.0	

1/ Includes \$247 million maturing on December 9 and \$759 million maturing on December 15.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of November 30, 1966)

Period of maturity	Total Deposits of Bank 2/				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1966</b>						
December	174.3	496.2	830.2	4,050.1	5,550.9	5,550.9
Dec. 9	5.7	25.9	42.4	173.0	247.0	
Dec. 15	18.2	50.7	82.1	608.3	759.2	
<b>1967</b>						
January	147.2	370.3	555.1	2,403.3	3,476.0	9,026.9
February	87.2	217.4	255.3	971.3	1,531.2	10,558.1
March	58.9	138.9	162.3	781.5	1,141.7	11,699.8
April	44.3	125.5	128.6	616.1	914.5	12,614.3
May	38.0	63.5	89.6	462.1	653.2	13,267.5
June	18.6	54.7	70.1	225.0	368.5	13,636.0
July	10.7	38.6	52.8	200.2	302.3	13,938.3
August	8.3	31.4	30.1	154.0	223.8	14,162.1
September	3.7	28.6	53.9	121.9	208.1	14,370.2
October	11.0	42.8	33.5	133.4	220.8	14,591.0
November	3.7	23.9	15.1	67.0	109.6	14,700.6
December or later	15.2	59.9	90.1	593.8	759.1	15,459.7
<b>Total</b>	<b>621.2</b>	<b>1,691.8</b>	<b>2,366.9</b>	<b>10,779.8</b>	<b>15,459.7</b>	
<b>Average maturity (in months)</b>	<b>2.9</b>	<b>3.2</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	
<b>Number of banks reporting</b>	<b>88</b>	<b>84</b>	<b>49</b>	<b>37</b>	<b>258</b>	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.