



FEDERAL RESERVE

statistical release

G.9

For immediate release
November 22, 1966

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

On October 26, 1966, 257 weekly reporting large commercial banks reported negotiable certificates of deposit (CD's) outstanding in denominations of \$100,000 or more of \$15.9 billion, a decline of \$1.1 billion since the previous survey of September 28, 1966. Practically all of the decline was centered at very large banks (with deposits of \$1 billion or more). About 54 per cent of all outstandings are scheduled to mature between the survey date and the end of the year. The September 28 survey showed about 50 per cent maturing by the end of the second month after the survey date. As in the August and September surveys, the month following the survey date showed the largest maturities of any forthcoming month. November maturities were \$4.2 billion or 26.6 per cent of total outstandings. In September, October maturities were reported to be \$5.2 billion or 30.7 per cent of the total.

The average maturity of all outstanding CD's was 3.2 months as compared to 3.1 months of September 28. The average maturity of CD's for most bank size groups were unchanged or shorter. The \$1 billion and over group reported a slightly longer average maturity and since these larger banks issued the greater proportion of all CD's outstandings, changes in these banks resulted in the slightly longer maturities for total outstandings. The distribution of maturities by bank size is shown on the back of this release.

A revised September 28, 1966 CD maturity survey is attached. All revisions were minor.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, October 26, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--October 26-31	893.3	5.6	5.6
November	4,219.7	26.6	32.2
December <u>1/</u>	3,483.2	21.9	54.1
1967--January	2,326.0	14.7	68.7
February	905.8	5.7	74.4
March	971.4	6.1	80.5
April	795.5	5.0	85.6
May	364.5	2.3	87.8
June	332.9	2.1	89.9
July	254.5	1.6	91.5
August	211.0	1.3	92.9
September	203.2	1.3	94.1
October	176.2	1.1	95.3
November or later	753.8	4.7	100.0
Total	15,891.0	100.0	

1/ Includes \$155 million maturing on December 9 and \$586 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of October 26, 1966)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	\$200 million and under	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1966</u>						
October 26-31	26.1	93.8	117.5	655.9	893.3	893.3
November	138.5	374.4	597.6	3,109.2	4,219.7	5,113.0
December	120.9	348.3	532.2	2,481.8	3,483.2	8,596.2
Dec. 9	3.6	15.4	28.5	107.8	155.4	
Dec. 15	13.6	34.1	59.4	480.3	587.5	
<u>1967</u>						
January	108.8	282.0	367.8	1,567.4	2,326.0	10,922.2
February	41.1	129.9	153.1	581.6	905.8	11,828.0
March	53.2	125.6	132.0	660.6	971.4	12,799.4
April	39.0	108.6	110.9	537.1	795.5	13,594.9
May	20.4	29.0	52.0	263.0	364.5	13,959.4
June	17.3	52.0	63.0	200.6	332.9	14,292.3
July	10.5	37.4	49.9	156.8	254.5	14,546.8
August	8.5	29.9	24.6	148.0	211.0	14,757.8
September	3.2	28.3	49.1	122.6	203.2	14,961.0
October	9.6	31.5	26.4	108.7	176.2	15,137.2
November or later	15.6	65.2	100.0	572.1	753.8	15,891.0
Total	612.8	1,735.8	2,376.1	11,166.3	15,891.0	
Average maturity (in months)	3.2	3.4	3.2	3.1	3.2	
Number of banks reporting	88	83	49	37	257	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.