



# FEDERAL RESERVE

statistical release

## Time Certificates of Deposit

G.9

(Preliminary)

For immediate release  
October 6, 1966

23.

### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

On August 31, 1966, 261 weekly reporting large commercial banks reported outstanding negotiable certificates of deposit (CD's) in denominations of \$100,000 or more of \$18.2 billion, a decline of about \$100 million since the previous survey of July 27, 1966. About 60 per cent of all outstandings mature in the three full months after the survey date (November 1966), virtually the same proportion for a similar time period indicated in the previous survey. The largest monthly totals fall due in September and October.

Reflecting passage of time and limited sales of longer-term CD's, the average maturity of all outstanding CD's on August 31 was 3.3 months, as compared to 3.6 months at the end of July and 3.8 months in the middle of May. A distribution of maturities by size of banks is shown on the back of the release. The average maturity of outstandings declined for all bank size groups.

These data are subject to revision on the basis of later reports from some respondents. Subsequent releases in this series are expected to be more timely and to carry final data.

#### Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, August 31, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--September 1/	5,253.8	28.9	28.9
October	3,518.6	19.3	48.2
November	2,229.3	12.2	60.5
December	2,017.7	11.1	71.5
1967--January	1,513.0	8.3	79.9
February	780.1	4.3	84.1
March	566.3	3.1	87.2
April	446.0	2.5	89.7
May	314.1	1.7	91.4
June	285.8	1.6	93.0
July	233.2	1.3	94.3
August	197.2	1.1	95.4
September or later	844.3	4.6	100.0
Total	18,199.4	100.0	

1/ Includes \$287 million maturing on September 9 and \$1,181 million maturing on September 15.

(Over)

UNIVERSITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

24.

By Size of Bank 1/

(Amounts in millions of dollars, as of August 31, 1966)

Period	Total Deposits of Bank 2/				Total	Cumulative total
	\$200 million and under	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1965						
September	145.0	440.5	640.7	4,026.7	5,253.8	5,253.8
Sept. 9	4.1	33.7	37.9	211.5	287.2	
Sept. 15	28.8	65.8	107.0	979.7	1,181.3	
October	106.1	352.4	482.0	2,578.0	3,518.6	8,772.4
November	89.1	226.0	324.5	1,589.7	2,229.3	11,001.7
December	65.5	210.7	302.9	1,438.5	2,017.7	13,019.4
1966						
January	61.1	152.6	207.1	1,092.1	1,513.0	14,532.4
February	40.4	107.4	134.7	497.6	780.1	15,312.5
March	24.5	57.9	70.0	413.8	566.3	15,878.8
April	20.5	65.7	58.2	301.6	446.0	16,324.8
May	20.0	23.7	44.2	226.2	314.1	16,638.9
June	16.9	41.2	53.0	174.7	285.8	16,924.7
July	8.5	33.8	44.6	146.4	233.2	17,157.9
August	8.4	31.0	18.5	139.3	197.2	17,355.1
September or later	17.1	69.3	92.7	665.2	844.3	18,199.4
Total	624.0	1,812.2	2,473.4	13,289.8	18,199.4	
Average maturity (in months)	3.6	3.5	3.3	3.2	3.3	
Number of banks reporting	91	83	50	37	261	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.

G.9

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, August 31, 1966\*

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--September <u>1</u> / October	5,255.2	28.9	28.9
November	3,516.5	19.3	48.2
December	2,229.9	12.3	60.5
	2,017.9	11.1	71.6
1967--January	1,511.0	8.3	79.9
February	777.8	4.3	84.1
March	565.4	3.1	87.3
April	445.7	2.4	89.7
May	314.1	1.7	91.4
June	287.3	1.6	93.0
July	231.7	1.3	94.3
August	195.3	1.1	95.4
September or later	844.6	4.6	100.0
Total	18,192.4	100.0	

\* Revised.

1/ Includes \$287 million maturing on September 9 and \$1,181 million maturing on September 15.

(Over)

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS**

By Size of Bank 1/

(Amounts in millions of dollars, as of August 31, 1966)\*

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	\$200 million and under	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1966</b>						
September	146.0	441.0	640.5	4,027.9	5,255.2	5,255.2
Sept. 9	4.1	33.7	37.9	211.5	287.2	
Sept. 15	28.8	65.8	101.0	979.8	1,181.3	
October	106.2	351.0	482.0	2,577.4	3,516.5	8,771.7
November	89.1	225.7	324.4	1,590.7	2,229.9	11,001.6
December	65.5	211.0	302.8	1,438.5	2,017.9	13,019.5
<b>1967</b>						
January	61.1	149.9	207.6	1,092.4	1,511.0	14,530.5
February	40.0	107.3	132.9	497.6	777.8	15,308.3
March	24.4	57.1	70.1	413.9	565.4	15,873.7
April	20.4	65.6	58.1	301.7	445.7	16,319.4
May	20.1	23.8	44.1	226.0	314.1	16,633.5
June	16.9	44.0	52.6	173.8	287.3	16,920.8
July	8.5	33.6	43.6	146.0	231.7	17,152.5
August	8.4	29.0	18.9	139.0	195.3	17,347.8
September or later	17.1	69.5	92.8	665.3	844.6	18,192.4
<b>Total</b>	623.8	1,808.3	2,470.5	13,289.8	18,192.4	
<b>Average maturity (in months)</b>	3.6	3.5	3.3	3.2	3.3	
<b>Number of banks reporting</b>	91	83	50	37	261	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.

\* Revised.