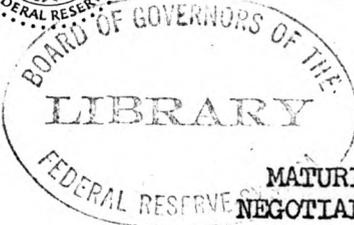




G. 9



For immediate release
August 17, 1966

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

On July 27, 1966, 265 weekly reporting large commercial banks reported outstanding negotiable certificates of deposit (CD's) in denominations of \$100,000 or more of \$18.3 billion, virtually the same total amount that was reported on June 29. About 60 per cent of all outstandings mature in the three full months after the survey date (October, 1966). The largest monthly totals fall due in August and September.

The average maturity of all outstanding CD's as of July 27 was 3.6 months, compared to 3.7 months the end of June and 3.8 months the middle of May. A distribution of maturities by size of bank is shown on the back of this release. Since the end of June, banks with deposits of \$200 million and under and \$500 million to \$1 billion increased the average maturity of their outstandings (from 3.6 to 3.8 months and from 3.7 to 3.8 months, respectively).

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, July 27, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--July 28-31	304.7	1.7	1.7
August	3,748.9	20.5	22.2
September <u>1</u> / ₁₅	4,046.3	22.1	44.3
October	2,689.9	14.7	59.1
November	1,447.4	7.9	67.0
December	1,793.5	9.8	76.8
1967--January	1,374.8	7.5	84.3
February	437.8	2.4	86.7
March	521.5	2.9	89.6
April	418.6	2.3	91.9
May	287.9	1.6	93.4
June	271.2	1.5	94.9
July	215.4	1.2	96.1
August or later	713.6	3.9	100.0
Total	18,271.5	100.0	

1/ Includes \$234 million maturing on September 9 and \$998 million maturing on September 15.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of July 27, 1966)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	\$200 million and under	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1966</u>						
July 28-31	17.1	30.3	36.8	220.5	304.7	304.7
August	120.6	330.2	458.7	2,839.5	3,748.9	4,053.6
September	103.8	344.7	479.7	3,118.2	4,046.3	8,099.9
September 9	2.0	25.5	25.0	181.7	234.1	
September 15	24.5	48.3	78.7	846.5	998.0	
October	80.3	292.0	345.4	1,972.3	2,689.9	10,789.8
November	42.7	123.5	175.8	1,105.3	1,447.4	12,237.2
December	55.8	189.1	263.6	1,285.0	1,793.5	14,030.7
<u>1967</u>						
January	63.5	129.9	183.6	997.8	1,374.8	15,405.5
February	18.8	50.8	77.4	290.9	437.8	15,843.3
March	22.2	54.0	65.0	380.4	521.5	16,364.8
April	19.5	63.5	52.7	282.9	418.6	16,783.4
May	18.7	18.7	42.6	207.9	287.9	17,071.3
June	16.0	41.2	53.9	160.2	271.2	17,342.5
July	6.8	31.1	48.4	129.1	215.4	17,557.9
August or later	13.0	80.5	97.1	523.0	713.6	18,271.5
Total	598.6	1,779.3	2,380.7	13,513.0	18,271.5	
Average maturity (In months)	3.8	3.9	3.8	3.5	3.6	
Number of banks reporting	93	85	50	37	265	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.