



# FEDERAL RESERVE

statistical release

~~Mr. Black~~

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For immediate release  
July 22, 1966

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Beginning June 29, 1966, the survey of the maturity structure of negotiable time certificates of deposit outstanding in denominations of \$100,000 or more is to be conducted monthly as of the last Wednesday rather than quarterly as of a mid-month Wednesday. Also, the panel of reporting banks includes those in the revised panel of large weekly reporting commercial banks which have these large denomination CD's outstanding. The change in the panel of respondents reflects the elimination of a number of banks with total assets less than \$100 million and the addition of other banks with total assets over \$100 million. Since the greater portion of these CD's are issued by large banks that reported in the old series and continue in the new series, this has not made a substantial difference in the total. Banks in the revised weekly series panel reported a net total of \$550 million more than was reported in the previous series. A few of the new banks having an estimated \$375 million in CD outstanding were not able to report for this first monthly maturity survey but will be included in later surveys.

On the June 29 survey date 237 of the total of 341 weekly reporting banks had \$17.9 billion of CD's outstanding. About 73 per cent, or \$13.0 billion, fall due during the five-month period ending November 1966. The largest monthly totals fall due in July and September. The average maturity of outstanding CD's as of June 29 was 3.7 months compared to an average maturity of 3.8 months as of the May 18 survey. A distribution of maturities by size of bank is shown on the back of this release.

Outstanding Negotiable Time Certificates of  
Deposit Weekly Reporting Member Banks, June 29, 1966

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1966--June 30	560.9	3.1	3.1
July	3,345.3	18.7	21.8
August	2,868.6	16.0	37.9
September	3,287.0	18.4	56.2
October	1,748.3	9.8	66.0
November	1,216.2	6.8	72.8
December	1,495.1	8.4	81.1
1967--January	922.3	5.2	86.3
February	399.0	2.2	88.5
March	477.8	2.7	91.2
April	383.9	2.1	93.3
May	266.6	1.5	94.8
June	222.9	1.2	96.1
July or later	703.8	3.9	100.0
Total	17,897.5	100.0	

1/ Includes \$861 million maturing on September 15. Details may not add to totals because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank <sup>1/</sup>

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(Amounts in millions of dollars, as of June 29, 1966)

Period of maturity	Total Deposits of Bank <sup>2/</sup>				Total	Cumulative total.
	\$200 million and under	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1966</u>						
June 30.	14.3	60.0	80.6	405.9	560.9	560.9
July	109.3	290.5	507.6	2,437.9	3,345.3	3,906.2
August	67.1	231.5	339.6	2,230.4	2,868.6	6,774.8
September	50.7	245.4	385.5	2,605.4	3,287.0	10,061.8
On Sept. 15	8.8	42.7	41.3	767.9	860.7	
October	31.6	148.5	220.3	1,347.9	1,748.3	11,810.1
November	27.0	97.2	145.7	946.3	1,216.2	13,026.3
December	34.0	141.3	206.2	1,113.6	1,495.1	14,521.4
<u>1967</u>						
January	22.3	58.1	104.6	737.2	922.3	15,443.7
February	11.3	39.9	70.6	277.2	399.0	15,842.7
March	13.8	39.7	62.6	361.7	477.8	16,320.5
April	9.9	53.3	47.8	272.8	383.9	16,704.4
May	11.4	15.8	35.9	203.4	266.6	16,971.0
June	8.9	27.6	43.4	143.1	222.9	17,193.9
July or later	10.6	86.5	94.4	512.3	703.8	17,897.5
Total	422.3	1,535.3	2,344.7	13,595.1	17,897.5	
Number of banks reporting	76	75	49	37	237	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting banks.

2/ As reported in the Call Report of Condition of December 31, 1965. Details may not add to totals because of rounding.