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For immediate release  
June 2, 1966

MATURITY DISTRIBUTION OF OUTSTANDING  
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the quarterly survey of the maturity structure of negotiable time certificates of deposit outstanding in denominations of \$100,000 or more as of the May 18, 1966 survey date. Of the 344 weekly reporting member banks surveyed, 243 reported they had \$17.7 billion of these large denomination certificates outstanding. On the February 16, 1966 survey date, 250 banks reported total outstandings of \$16.4 billion.

Nearly 75 per cent of these maturities, \$13.3 billion, fall due during the 5-1/2 month period ending in October 1966. The largest monthly total, \$3.9 billion, will mature during June when corporate needs for funds for tax and dividend payments will be heavy. The average maturity of outstanding CD's as of the May 18 survey was 3.8 months. This compares to an average maturity of 3.3 months for the February survey. A maturity distribution of certificates outstanding by size of bank is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Weekly Reporting Member Banks  
May 18, 1966

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1966--May 19-31	1,119.0	6.3	6.3
June 1/	3,924.9	22.1	28.5
July	2,716.9	15.3	43.8
August	2,016.0	11.4	55.2
September	2,113.2	11.9	67.1
October	1,391.8	7.8	74.9
November	827.1	4.7	79.6
December	794.6	4.5	84.1
1967--January	819.9	4.6	88.7
February	332.6	1.9	90.6
March	407.0	2.3	92.9
April	352.5	2.0	94.9
May	205.8	1.2	96.0
June or later	702.4	4.0	100.0
Total	17,723.7	100.0	

1/ Includes \$321 million maturing on June 10 and \$718 million on June 15.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank 1/

(Amounts in millions of dollars, as of May 18, 1966)

Period of maturity	Total Deposits of Bank <u>2/</u>					Total	Cumulative total
	Under \$100 million	\$100 million to \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion or more		
<u>1966</u>							
May 19-31	18.7	22.7	121.8	121.5	834.3	1,119.0	1,119.0
June	46.3	93.9	439.6	582.7	2,762.4	3,924.9	5,043.9
June 10	2.8	4.3	16.6	41.7	255.5	320.9	--
June 15	5.7	16.1	64.8	72.0	558.9	717.5	--
July	29.2	67.9	296.3	424.7	1,898.8	2,716.9	7,760.8
August	16.1	42.0	164.0	264.1	1,529.8	2,016.0	9,776.8
September	22.9	25.5	166.5	276.1	1,622.2	2,113.2	11,890.0
October	14.4	24.3	155.8	188.5	1,008.8	1,391.8	13,281.8
November	11.1	19.2	73.0	111.5	612.3	827.1	14,108.9
December	8.2	11.2	75.3	92.0	607.9	794.6	14,903.5
<u>1967</u>							
January	6.7	13.6	63.9	87.7	648.0	819.9	15,723.4
February	4.2	6.4	32.9	58.0	231.1	332.6	16,056.0
March	6.2	7.8	47.4	59.7	285.9	407.0	16,463.0
April	2.7	10.9	42.0	50.4	246.5	352.5	16,815.5
May	1.1	4.7	12.1	32.4	155.5	205.8	17,021.3
June or later	7.3	27.6	110.6	80.1	476.8	702.4	17,723.7
<b>Total</b>	<b>195.1</b>	<b>377.7</b>	<b>1,801.2</b>	<b>2,429.4</b>	<b>12,920.3</b>	<b>17,723.7</b>	
Number of banks reporting	55	51	66	41	30	243	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting banks.

2/ As reported in the Call Report of Condition of June 30, 1964.