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For immediate release
December 1, 1965MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the quarterly survey of the maturity structure of negotiable time certificates of deposit outstanding in denominations of \$100,000 or more as of the November 17 survey date. Of the 344 weekly reporting member banks surveyed, 245 reported these large denomination certificates outstanding for a total of \$16.4 billion. At the time of the previous survey in August, 249 banks reported \$16.0 billion outstanding.

Nearly three-fourths of these, or \$12.2 billion, mature during a four-month period ending March 1966. The largest monthly total, \$3.5 billion, will mature during December when corporate needs for funds for tax and dividend payments will be heavy. The approximate average maturity of outstanding CD's as of the November 17 survey date is 3.4 months compared to a 3.9 average at the time of the August survey.

Outstanding Negotiable Time Certificates of Deposit
Weekly Reporting Member Banks
November 17, 1965

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1965--November 18-30	987.0	6.0	6.0
December <u>1</u> / ₁	3,502.3	21.4	27.4
1966--January	3,430.7	21.0	48.4
February	2,297.6	14.0	62.3
March	1,983.2	12.1	74.5
April	1,214.5	7.4	82.2
May	662.4	4.1	86.0
June	458.8	2.8	88.8
July	403.4	2.5	91.3
August	240.9	1.5	92.7
September	350.4	2.1	94.9
October	172.4	1.1	95.9
November	120.7	0.7	96.7
December or later	543.3	3.3	100.0
Total	16,367.6	100.0	

1/₁ Includes \$219 million maturing on December 10 and \$945 million on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank 1/

(Amounts in millions of dollars, as of November 17, 1965)

Period of maturity	Total Deposits of Bank <u>2/</u>					Total	Cumulative total
	Under \$100 million	\$100 million to \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion or more		
<u>1965</u>							
November 18-30	8.7	19.9	126.5	137.7	694.2	987.0	987.0
December	38.8	80.0	429.9	560.8	2,392.8	3,502.3	4,489.3
<u>1966</u>							
January	25.3	64.9	318.4	470.3	2,551.8	3,430.7	7,920.0
February	17.3	38.8	191.3	258.3	1,791.9	2,297.6	10,217.6
March	24.9	31.6	201.1	248.1	1,477.5	1,983.2	12,200.8
April	18.6	36.3	119.5	221.4	818.7	1,214.5	13,415.3
May	12.4	18.9	69.0	135.3	426.8	662.4	14,077.7
June	9.0	17.7	97.0	83.0	252.1	458.8	14,536.5
July	7.0	16.3	49.0	72.5	258.6	403.4	14,939.9
August	3.5	7.3	28.3	38.5	163.3	240.9	15,180.8
September	6.9	6.6	43.1	34.8	259.0	350.4	15,531.2
October	2.5	5.1	35.8	29.8	99.2	172.4	15,703.6
November	2.7	5.8	15.0	17.0	80.2	120.7	15,824.3
December or later	7.8	23.5	86.1	63.5	362.4	543.3	16,367.6
Total	185.4	372.7	1,810.0	2,371.0	11,628.5	16,367.6	
Due on:							
Dec. 10	0.2	7.5	21.2	36.8	152.8	218.5	
Dec. 15	8.3	2.6	51.3	110.1	772.8	945.1	
Number of banks reporting	55	52	67	41	30	245	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting member banks.

2/ As reported in the Call Report of Condition of June 30, 1964