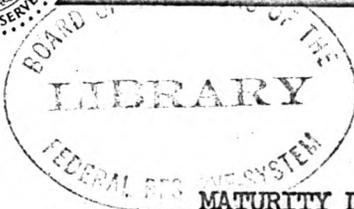




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Mr. Washington

For immediate release
August 31, 1965.

MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the quarterly survey of the maturity structure of negotiable time certificates of deposit outstanding in denominations of \$100,000 or more as of the August 18 survey date. Of the 344 weekly reporting member banks surveyed, 249 reported these large denomination certificates outstanding for a total of \$16.0 billion. At the time of the previous survey in May, 248 banks reported \$15.1 billion outstanding.

The largest proportion of these maturities are fairly evenly distributed over a five-month period ending in January 1966, with \$12.6 billion or nearly 79 per cent of the outstanding certificates maturing before February 1966. The largest monthly total, \$3.1 billion, will mature during September when corporate needs for funds for tax and dividend payments will be heavy. The approximate average maturity of outstanding CD's as of the August 18 survey date is 3.9 months compared to a 3.7 average at the time of the May survey.

Outstanding Negotiable Time Certificates of Deposit
Weekly Reporting Member Banks
August 18, 1965

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1965--August 19-31	809.5	5.1	5.1
September 1/	3,095.6	19.3	24.4
October	2,143.1	13.4	37.8
November	2,143.9	13.4	51.2
December	2,453.7	15.3	66.5
1966--January	1,952.2	12.2	78.7
February	908.6	5.7	84.4
March	525.5	3.3	87.7
April	349.9	2.2	89.8
May	200.7	1.3	91.1
June	241.5	1.5	92.6
July	280.6	1.7	94.4
August	177.6	1.1	95.5
Sept. or later	726.2	4.5	100.0
Total	16,008.6	100.0	

1/ Includes \$206 million maturing on September 10 and \$989 on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank 1/

(Amounts in millions of dollars, as of August 18, 1965)

Period of maturity	Total Deposits of Bank <u>2/</u>					Total	Cumulative total
	Under \$100 million	\$100 million to \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion or more		
1965							
August 19-31	11.7	18.1	133.5	137.4	508.8	809.5	809.5
September	36.7	64.7	359.4	430.1	2,204.7	3,095.6	3,905.1
Due on Sept. 10	1.8	5.8	15.5	26.8	156.0	205.9	--
Due on Sept. 15	6.1	15.0	57.3	93.7	816.4	988.5	--
October	23.3	42.7	244.5	337.6	1,495.0	2,143.1	6,048.2
November	18.7	34.2	187.7	213.1	1,690.2	2,143.9	8,192.1
December	20.7	42.1	237.8	354.1	1,799.0	2,453.7	10,645.8
1966							
January	17.3	37.9	186.8	292.3	1,417.9	1,952.2	12,598.0
February	11.9	24.7	95.1	137.5	639.4	908.6	13,506.6
March	5.0	8.5	78.9	74.4	358.7	525.5	14,032.1
April	5.3	11.6	41.0	65.4	226.6	349.9	14,382.0
May	3.1	8.7	32.7	32.7	123.5	200.7	14,582.7
June	6.4	14.7	79.8	44.6	96.0	241.5	14,824.2
July	3.7	15.9	42.6	38.6	179.8	280.6	15,104.8
August	2.4	4.0	19.6	25.1	126.5	177.6	15,282.4
September or later	10.8	21.4	69.2	86.8	538.0	726.2	16,008.6
Total	177.0	349.2	1,808.6	2,269.7	11,404.1	16,008.6	
Number of banks reporting	57	53	68	41	30	249	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting member banks.

2/ As reported in the Call Report of Condition of June 30, 1964.