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For immediate release
June 9, 1965MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the quarterly survey of the maturity structure of negotiable time certificates of deposit outstanding in denominations of \$100,000 or more as of the May 19 survey date. Of the 348 weekly reporting member banks surveyed, 248 reported these large denomination certificates outstanding for a total of \$15.1 billion. At the time of the previous survey in February, 256 banks reported \$13.7 billion outstanding.

Maturities are heaviest over a four-month period ending in September, with \$10.2 billion or about two-thirds of the outstanding certificates maturing before October. The largest monthly total \$3.2 billion, will mature during June when corporate needs for funds for tax and dividend payments will be heavy. The average maturity of outstanding CD's as of the May 19 survey date is 3.7 months compared to a 3.5 month average at the time of the February survey.

Outstanding Negotiable Time Certificates of Deposit
Weekly Reporting Member Banks
May 19, 1965

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1965--May 20-31	645.0	4.3	4.3
June 1/	3,244.4	21.5	25.8
July	2,584.3	17.2	43.0
August	1,738.5	11.5	54.5
September	1,944.9	12.9	67.5
October	1,264.1	8.4	75.9
November	1,229.7	8.2	84.0
December	835.2	5.5	89.6
1966--January	431.3	2.9	92.4
February	222.7	1.5	93.9
March	218.3	1.4	95.4
April	137.7	0.9	96.3
May	85.1	0.6	96.8
June or later	476.3	3.2	100.0
Total	15,057.5	100.0	

1/ Includes \$245 million maturing on June 10 and \$684 on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank 1/

(Amounts in millions of dollars, as of May 19, 1965)

Period of maturity	Total Deposits of Bank <u>2/</u>					Total	Cumulative total
	Under \$100 million	\$100 million to \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion or more		
<u>1965</u>							
May 20-31	8.3	12.0	75.0	91.0	458.7	645.0	645.0
June	40.4	52.8	421.2	512.9	2,217.1	3,244.4	3,889.4
July	21.0	59.6	315.2	412.3	1,776.2	2,584.3	6,473.7
August	18.9	43.9	234.1	260.7	1,180.9	1,738.5	8,212.2
September	18.1	23.9	203.9	222.4	1,476.6	1,944.9	10,157.1
October	10.7	25.0	94.8	161.5	972.1	1,264.1	11,421.2
November	9.0	13.5	76.0	110.5	1,020.7	1,229.7	12,650.9
December	8.6	22.4	87.0	128.4	588.8	835.2	13,486.1
<u>1966</u>							
January	4.7	20.1	57.6	76.4	272.5	431.3	13,917.4
February	3.4	6.9	29.1	30.7	152.6	222.7	14,140.1
March	4.6	4.5	45.1	33.0	131.1	218.3	14,358.4
April	3.7	9.7	28.6	27.6	68.1	137.7	14,496.1
May	1.0	5.1	23.0	10.6	45.4	85.1	14,581.2
June or later	3.5	12.6	28.4	32.2	399.6	476.3	15,057.5
Total	155.9	312.0	1,719.0	2,110.2	10,760.4	15,057.5	
June 10	2.7	4.2	27.3	29.2	181.3	244.7	
June 15	7.9	5.2	51.7	67.4	552.0	684.2	
Number of banks reporting	55	53	69	41	30	248	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting member banks

2/ As reported in the Call Report of Condition of June 30, 1964.