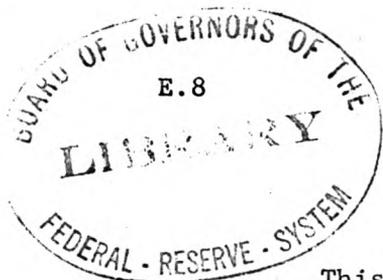


Miss Burgess



For immediate release
September 3, 1964.

MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the second quarterly survey of the maturity structure of outstanding negotiable time certificates of deposit in denominations of \$100,000 or more. Of the 347 banks surveyed, 249 reported outstanding CD's totaling \$12.2 billion on the August 19 survey date.

Maturities are heaviest during the five months ending in January, with nearly \$9.5 billion, or about 77 per cent of outstanding CD's maturing within that period. The largest monthly total, \$2.2 billion, will occur during September, when corporate needs for funds for tax and dividend payments will be heavy. Concentration of maturities in the five-month period is somewhat less at smaller than at large banks. The average maturity of outstanding CD's in September, at about four months, is slightly shorter than at the time of the May survey.

Outstanding Negotiable Time Certificates of Deposit
All Weekly Reporting Member Banks
August 19, 1964

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1964--August 20-31	414.1	3.4	3.4
September <u>1</u> /	2,156.7	17.7	21.1
October	2,008.8	16.5	37.6
November	1,523.1	12.5	50.0
December	1,859.2	15.2	65.3
1965--January	1,459.7	12.0	77.3
February	755.7	6.2	83.5
March	649.9	5.3	88.8
April	339.4	2.8	91.6
May	201.5	1.6	93.2
June	269.9	2.2	95.4
July	190.7	1.6	97.0
August	104.2	.9	97.9
Sept. or later	260.5	2.1	100.0
Total	12,193.4	100.0	

1/ Includes \$109 million maturing on September 10 and \$708 on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

By Size of Bank 1/

(Amounts in millions of dollars, as of August 19, 1964)

Period of maturity	Total Deposits of Bank <u>2/</u>					Total	Cumulative total
	Under \$100 million	\$100 million to \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion or more		
1964							
August 20-31	4.6	13.2	77.9	78.7	239.7	414.1	414.1
September	31.7	56.5	346.4	418.5	1,303.6	2,156.7	2,570.8
October	28.3	54.9	225.8	371.9	1,327.9	2,008.8	4,579.6
November	20.0	44.1	226.0	237.6	995.4	1,523.1	6,102.7
December	19.0	29.7	198.3	325.7	1,286.5	1,859.2	7,961.9
1965							
January	15.0	35.7	146.9	214.7	1,047.4	1,459.7	9,421.6
February	13.4	20.6	96.4	123.7	501.6	755.7	10,177.3
March	9.7	5.7	77.2	91.7	465.6	649.9	10,827.2
April	7.9	8.7	43.8	51.0	228.0	339.4	11,166.6
May	4.5	6.1	35.1	28.6	127.2	201.5	11,368.1
June	8.3	7.4	59.3	33.3	161.6	269.9	11,638.0
July	4.8	15.1	39.0	14.5	117.3	190.7	11,828.7
August	2.9	5.1	31.2	11.7	53.3	104.2	11,932.9
September or later	3.4	9.5	30.4	24.5	192.7	260.5	12,193.4
Total	173.5	312.3	1,633.7	2,026.1	8,047.8	12,193.4	
Sept. 10	3.6	2.0	11.3	27.6	65.0	109.5	
Sept. 15	1.5	6.0	71.9	168.9	460.1	708.4	
Number of banks reporting	56	55	69	39	30	249	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting member banks.

2/ As reported in the Call Report of Condition of June 30, 1964.

Banking Section,
September 3, 1964.