



# FEDERAL RESERVE

statistical release

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June 10, 1964.

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

This release summarizes the results of the first of a series of quarterly surveys of the maturity structure of negotiable certificates of deposit in denominations of \$100,000 or more outstanding at Weekly Reporting Member Banks.

Nearly \$8.5 billion, or about 72 per cent of outstanding CD's, will mature within the next 5 months. The maturities are distributed over this period in a fairly uniform manner. Nearly \$1.8 billion of the total will mature in June. About \$100 million of these maturities are scheduled for June 10, a common dividend date for many corporations, and almost \$600 million on June 15, the date for payment of corporate income tax liabilities.

### Outstanding Negotiable Time Certificates of Deposit All Weekly Reporting Member Banks May 20, 1964

Period of maturity	In millions of dollars	Percentage distribution	Cumulative percentage
1964--May 21-31	338	2.9	2.9
June 1/	1,787	15.2	18.1
July	1,791	15.3	33.4
August	1,288	11.0	44.3
September	1,739	14.8	59.2
October	1,532	13.1	72.2
November	944	8.0	80.3
December	748	6.4	86.6
1965--January	429	3.7	90.3
February	277	2.4	92.6
March	314	2.7	95.3
April	229	2.0	97.3
May	94	0.8	98.1
June or later	226	1.9	100.0
Total	11,736	100.0	

1/ Includes \$100 million maturing on June 10 and \$600 million on June 15.