



# FEDERAL RESERVE

statistical release

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FOR IMMEDIATE RELEASE  
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## MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

DECEMBER 1963

Department store inventories in December declined slightly from the record November level, after allowances for the usual seasonal variations. The December index is estimated at 127 per cent of the 1957-59 average, down 1 per cent from November, but 6 per cent above December of 1962.

Federal Reserve District	Index numbers (Average end-of-month stocks 1957-59=100)						Percentage change Dec. 1963 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1963		1962	1963		1962		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	122	123	118	114	146	110	- 1	+ 4
New York	125	126	120	117	147	112	- 1	+ 4
Philadelphia	117	117	112	106	137	r101	0	+ 5
Cleveland	127	128	118	118	151	109	- 1	+ 7
Richmond	126	128	r121	115	145	r111	- 1	+ 4
Atlanta	133	130	r129	118	152	115	+ 2	+ 3
Chicago	126	131	121	112	147	108	- 4	+ 4
St. Louis	130	127	121	116	143	108	+ 3	+ 8
Minneapolis	119	122	111	112	r140	104	- 2	+ 7
Kansas City	p120	122	r113	p112	141	r105	- 1	+ 6
Dallas	p123	122	111	p113	139	103	+ 1	+10
San Francisco	p138	138	r129	p126	157	118	0	+ 7
United States	p127	128	r120	p116	147	110	- 1	+ 6

\*--Based on seasonally adjusted indexes. p--Preliminary r--Revised  
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for July 1962, pp. 803-808. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.