



FEDERAL RESERVE

statistical release

Mrs. Postles
FOR IMMEDIATE RELEASE
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MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

SEPTEMBER 1963

Department store inventories advanced to a new high in September. The seasonally adjusted index for the month is estimated at 124 (1957-59=100), up 1 per cent from the July record and up 5 per cent over a year earlier.

Federal Reserve District	Index numbers (Average end-of-month stocks 1957-59=100)						Percentage change Sept. 1963 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1963		1962	1963		1962		
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.		
Boston	119	119	114	129	118	123	0	+ 4
New York	120	118	r117	126	115	r122	+ 2	+ 3
Philadelphia	115	r113	112	122	r109	119	+ 2	+ 3
Cleveland	p126	127	117	p135	125	125	- 1	+ 7
Richmond	118	118	117	127	119	126	0	+ 1
Atlanta	126	124	119	133	124	r127	+ 1	+ 5
Chicago	129	125	122	137	124	129	+ 3	+ 6
St. Louis	121	120	115	129	121	123	+ 1	+ 5
Minneapolis	p129	115	115	p136	116	121	+12	+13
Kansas City	p120	120	111	p125	118	116	0	+ 8
Dallas	p113	117	110	p120	119	117	- 3	+ 3
San Francisco	p133	130	r126	p139	131	r131	+ 2	+ 6
United States	p124	122	118	p131	122	125	+ 1	+ 5

*--Based on seasonally adjusted indexes. p--Preliminary r--Revised
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for July 1962, pp. 803-808. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.

