

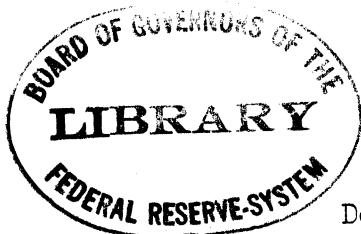


FEDERAL RESERVE

statistical release

G.7.4.2

Mr. Postle
FOR IMMEDIATE RELEASE
May 9, 1963



MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

MARCH 1963

Department store stocks at the end of March were little changed from February's level but 3 per cent higher than a year earlier. The Board's seasonally adjusted index for March stood at 120 per cent of the 1957-59 average.

| Federal Reserve District | Index numbers (Average end-of-month stocks 1957-59=100) | | | | | | Percentage change Mar. 1963 from* | |
|--------------------------|--|------|------|------------|------|------|-----------------------------------|----------|
| | Seasonally adjusted | | | Unadjusted | | | Month ago | Year ago |
| | 1963 | | 1962 | 1963 | | 1962 | | |
| | Mar. | Feb. | Mar. | Mar. | Feb. | Mar. | | |
| Boston | 119 | 119 | 117 | 118 | 109 | 115 | 0 | + 2 |
| New York | 115 | 116 | 113 | 117 | 109 | 114 | - 1 | + 3 |
| Philadelphia | 110 | 109 | 112 | 111 | r102 | 112 | + 2 | - 1 |
| Cleveland | 119 | r121 | 114 | 119 | r112 | 114 | - 2 | + 5 |
| Richmond | 120 | 119 | 118 | 121 | 109 | 119 | + 1 | + 2 |
| Atlanta | 123 | r126 | r113 | 126 | r123 | r115 | - 2 | + 9 |
| Chicago | 121 | 119 | 116 | 121 | 110 | 116 | + 2 | + 4 |
| St. Louis | 118 | 120 | 115 | 119 | 111 | 116 | - 2 | + 3 |
| Minneapolis | 113 | 112 | 112 | 112 | 106 | 111 | + 1 | + 1 |
| Kansas City | p117 | 114 | r115 | p117 | 108 | r115 | + 3 | + 2 |
| Dallas | p116 | 113 | 114 | p117 | 106 | 115 | + 3 | + 2 |
| San Francisco | p129 | 127 | r123 | p130 | 120 | r124 | + 2 | + 5 |
| United States | p120 | 119 | 116 | 120 | 112 | 117 | 0 | + 3 |

*--Based on seasonally adjusted indexes. p--Preliminary r--Revised
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for July 1962, pp. 803-808. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.