



FEDERAL RESERVE

statistical release

Mrs. Pajles
FOR IMMEDIATE RELEASE
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MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

DECEMBER 1962

Department store inventories at the end of December were off slightly from November's level, after allowance for seasonal change. The Board's index for December is estimated at 117 per cent of the 1957-59 average compared with 118 for November and 113 for December 1961.

Federal Reserve District	Index numbers (Average end-of-month stocks 1957-59=100)						Percentage change Dec. 1962 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1962		1961	1962		1961		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	118	116	r115	110	137	r107	+ 2	+ 3
New York	120	119	112	112	138	105	+ 1	+ 7
Philadelphia	112	r112	r108	102	r132	r 98	0	+ 4
Cleveland	114	116	115	105	138	105	- 2	0
Richmond	122	121	114	112	138	105	+ 1	+ 7
Atlanta	130	123	r110	115	144	98	+ 5	+18
Chicago	121	122	113	103	136	101	0	+ 7
St. Louis	121	119	119	108	135	106	+ 1	+ 2
Minneapolis	109	r113	110	105	r131	104	- 3	0
Kansas City	pl11	108	111	p103	126	103	+ 3	0
Dallas	pl10	112	r105	p101	128	r 97	- 2	+ 5
San Francisco	pl08	118	118	pl18	129	108	- 8	- 9
United States	pl17	118	113	pl10	135	r103	- 1	+ 3

*--Based on seasonally adjusted indexes. p--Preliminary r--Revised
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for July 1962, pp. 803-808. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.

