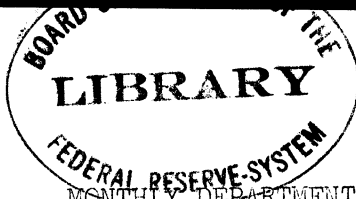




FEDERAL RESERVE

statistical release



Mrs Postles

FOR IMMEDIATE RELEASE
December 6, 1962

G.7.4.2

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

October 1962

Department store inventories advanced to a new high in October, after allowance for the usual seasonal change. The index for the month is estimated at 120 per cent of the 1957-59 average compared with 118 in September and 112 in October 1961.

Federal Reserve District	Index numbers (Average end-of-month stocks 1957-59=100)						Percentage change Oct. 1962 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1962		1961	1962		1961		
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.		
Boston	116	114	113	134	123	131	+ 1	+ 2
New York	118	116	r110	134	121	r125	+ 2	+ 7
Philadelphia	114	r112	107	131	r119	r123	+ 2	+ 7
Cleveland	118	118	114	135	125	130	0	+ 4
Richmond	119	117	111	135	126	126	+ 2	+ 7
Atlanta	125	119	110	140	126	123	+ 5	+14
Chicago	124	122	113	135	129	123	+ 2	+10
St. Louis	117	115	114	133	123	130	+ 2	+ 3
Minneapolis	113	r113	109	127	r120	123	0	+ 4
Kansas City	p111	111	110	p123	116	r122	0	+ 1
Dallas	p112	110	r103	p126	117	r117	+ 2	+ 8
San Francisco	p129	127	r116	p143	132	r128	+ 2	+11
United States	p120	118	112	p135	125	125	+ 2	+ 8

*--Based on seasonally adjusted indexes. p--Preliminary r--Revised
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for July 1962, pp. 803-808. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.