

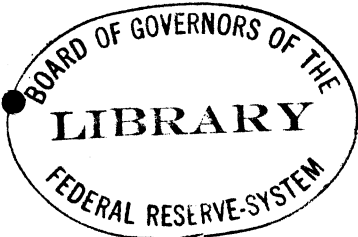


FEDERAL RESERVE

statistical release

G.7.4.2

Ms. Postles
FOR IMMEDIATE RELEASE
February 6, 1962



MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

DECEMBER 1961

Department store inventories at the end of December were unchanged from the previous month but 4 per cent higher than December 1960. The seasonally adjusted index trended upward throughout most of 1961, rising from 161 (1947-49=100) for February and March to a peak of 172 for November and December.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Dec. 1961 from *	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1961		1960	1961		1960		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	158	157	147	147	184	137	+ 1	+ 8
New York	153	154	r148	143	178	r139	- 1	+ 3
Philadelphia	174	171	r163	157	197	r147	+ 2	+ 7
Cleveland	151	155	145	138	175	132	- 3	+ 4
Richmond	p192	191	187	p176	221	172	0	+ 2
Atlanta	244	248	233	215	281	205	- 2	+ 5
Chicago	166	161	158	144	181	137	+ 3	+ 5
St. Louis	157	154	147	141	176	133	+ 2	+ 7
Minneapolis	160	157	154	149	179	143	+ 2	+ 4
Kansas City	p176	173	r173	p158	196	156	+ 1	+ 1
Dallas	p188	197	182	p175	217	r170	- 4	+ 3
San Francisco	p185	183	r181	p170	210	r166	+ 1	+ 3
United States	p172	172	r165	p156	196	150	0	+ 4

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.