FEDERAL RESERVE



statstial release

Mrs. Postles

FOR IMMEDIATE RELEASE December 6, 1961

G.7.4.2

MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

OCTOBER 1961

Department store inventories in October remained at the record high level reached during September, after seasonal adjustment. The October index is estimated at 170 per cent of the 1947-49 average, unchanged from September, but 2 per cent above the 167 index of October 1960.

	Index numbers						Percentage	
Federal Reserve	(Average end-of-month stocks 1947-49=100)						change Oct.	
	Seasonally adjusted			Unadjusted			1961 from *	
District	1951		1960			1960	Month Year	
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.	ago	ago
Boston	161	160	152	182	168	172	0	+ 6
New York	152	151	151	171	158	171	+ 1	0
Philadelphia	168	r167	r164	193	r176	r188	0	+ 3
Cleveland	152	151	151	171	157	169	+1	+ 1
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Richmond	p188	189	185	p215	200	211	0	+ 2
Atlanta	252	239	231	263	248	251	+1	+ 5
Chicago	160	166	159	176	173	175	- 4	+ 1
St. Louis	154	154	150	175	163	171	0	+ 3
Minneapolis	156	155	161	173	162	178	+ 1	- 3
Kansas City	p175	173	173	p189	178	187	+1	+ 1
Dallas	p191	187	r 193	p210	199	r212	+ 2	- 1
San Francisco	pl84	180	r 180	p203	190	r199	+ 2	+ 2
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United States	p170	170	167	p190	178	187	0	+ 2
	1			1				

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve <u>Bulletin</u> for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the <u>Bulletin</u>.

