

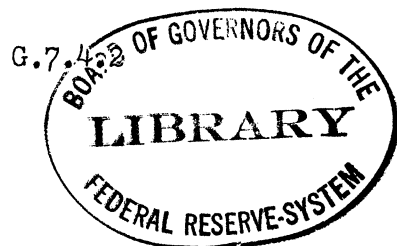


FEDERAL RESERVE

statistical release

Mrs. Postles

FOR IMMEDIATE RELEASE
November 6, 1961.



MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

SEPTEMBER 1961

Department store inventories rose further in September to a new high. The seasonally adjusted index is estimated at 170 per cent of the 1947-49 average compared with 169 in August and a revised figure of 168 for September 1960.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Sept. 1961 from *	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1961		1960	1961		1960		
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.		
Boston	160	157	152	168	152	159	+ 2	+ 6
New York	151	150	r152	158	147	r160	0	- 1
Philadelphia	170	r165	r165	179	r158	r173	+ 3	+ 3
Cleveland	151	151	154	157	145	160	0	- 2
Richmond	p188	189	r189	p199	186	r200	- 1	- 1
Atlanta	p239	239	230	p249	231	239	0	+ 4
Chicago	166	160	160	173	156	166	+ 4	+ 4
St. Louis	154	154	152	163	152	161	0	+ 1
Minneapolis	p153	157	163	p159	154	169	- 2	- 6
Kansas City	p173	172	171	p178	170	176	+ 1	+ 1
Dallas	p187	190	r190	p199	190	201	- 2	- 1
San Francisco	p180	182	r179	p190	180	r189	- 1	0
United States	p170	169	r168	p178	165	r176	+ 1	+ 1

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.