



FEDERAL RESERVE

statistical release

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FOR IMMEDIATE RELEASE
September 8, 1961.

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

JULY 1961

Department store inventories increased 2 per cent from June to July, after seasonal adjustment. The July index, at 166 per cent of the 1947-49 average, was about unchanged from the corresponding month a year-ago.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change July 1961 from *	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1961		1960	1961		1960		
	July	June	July	July	June	July		
Boston	155	155	149	141	146	135	0	+ 4
New York	149	148	r150	135	139	r136	0	- 1
Philadelphia	167	r165	r165	150	r154	r148	+ 1	+ 1
Cleveland	p152	147	160	p140	140	147	+ 3	- 5
Richmond	p188	184	188	p173	173	173	+ 2	0
Atlanta	227	227	227	211	213	211	0	0
Chicago	159	151	155	156	148	152	+ 5	+ 2
St. Louis	151	152	154	143	143	146	0	- 2
Minneapolis	161	151	157	152	142	148	+ 7	+ 3
Kansas City	p171	166	165	p164	163	158	+ 3	+ 3
Dallas	p182	180	190	p173	167	180	+ 1	- 4
San Francisco	p176	178	r179	p173	173	r176	- 1	- 2
United States	p166	164	167	p157	156	r157	+ 2	0

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.