

Mrs Pastles

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
May 3, 1961.

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

MARCH 1961

Department store inventories increased 1 per cent from February to March reversing the decline that began during December. The seasonally adjusted index for March is estimated at 163 per cent of the 1947-49 average compared with 161 in February and 162 in March a year ago.

| Federal Reserve District | Index numbers (Average end-of-month stocks 1947-49=100) | | | | | | Percentage change Mar. 1961 from* | |
|--------------------------|--|------|------|------------|------|------|-----------------------------------|----------|
| | Seasonally adjusted | | | Unadjusted | | | Month ago | Year ago |
| | 1961 | | 1960 | 1961 | | 1960 | | |
| | Mar. | Feb. | Mar. | Mar. | Feb. | Mar. | | |
| Boston | 145 | 146 | 144 | 147 | 137 | 146 | - 1 | + 1 |
| New York | 147 | 148 | 147 | 150 | 138 | 149 | 0 | 0 |
| Philadelphia | 159 | 157 | 159 | 164 | 151 | 164 | + 1 | 0 |
| Cleveland | 142 | 142 | 145 | 146 | 136 | 149 | 0 | - 2 |
| Richmond | 182 | 181 | r179 | 186 | 170 | r183 | 0 | + 2 |
| Atlanta | p221 | 221 | 225 | p232 | 221 | 237 | 0 | - 2 |
| Chicago | 159 | 148 | 151 | 159 | 140 | 151 | + 8 | + 5 |
| St. Louis | 148 | 145 | 148 | 150 | 138 | 150 | + 2 | 0 |
| Minneapolis | 146 | 143 | 146 | 150 | 137 | 149 | + 2 | 0 |
| Kansas City | pl66 | 164 | 160 | p169 | 158 | r163 | + 1 | + 4 |
| Dallas | 174 | r178 | 182 | 183 | r172 | 191 | - 2 | - 4 |
| San Francisco | p179 | 182 | r182 | p178 | 168 | r181 | - 1 | - 2 |
| United States | pl63 | 161 | 162 | p165 | 153 | 165 | + 1 | 0 |

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.

