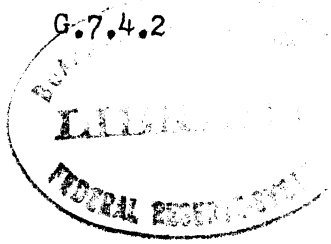


Mrs Pastles

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE
April 14, 1961.



MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

FEBRUARY 1961

Department store stocks declined further in February from the January level after allowance for the seasonal adjustment. The February index is estimated at 160 per cent of the 1947-49 average compared with 162 in January and 160 in February a year ago.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Feb. 1961 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1961		1960	1961		1960		
	Feb.	Jan.	February	Feb.	Jan.	Feb.		
Boston	146	147	143	137	131	134	- 1	+ 2
New York	148	150	146	138	136	r137	- 2	+ 1
Philadelphia	157	161	160	151	142	154	- 3	- 2
Cleveland	pl42	142	142	pl36	125	136	0	0
Richmond	pl76	181	179	pl65	160	167	- 2	- 1
Atlanta	p222	224	225	p222	207	223	- 1	- 1
Chicago	148	149	147	140	134	139	- 1	+ 1
St. Louis	145	r147	145	138	r131	138	- 1	0
Minneapolis	143	146	145	137	135	139	- 2	- 1
Kansas City	pl64	169	162	pl58	152	156	- 3	+ 1
Dallas	176	181	180	171	160	175	- 3	- 2
San Francisco	pl82	178	r178	pl67	158	r164	+ 2	+ 2
United States	pl60	162	160	pl52	145	152	- 1	0

*--Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.