## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

HEFERENCE LIDING MONTHLY DEPARTMENT STORE STOCKS

BESERVE BANK (Based on retail dollar amounts)

EDERAL RESERVE BANK (Based on retail dollar amounts) OF CHICAGO

SEPTEMBER 1960

FOR IMMEDIATE RELEASE November 3, 1960.

Department store stocks declined 1 per cent in September from the record August level. The seasonally adjusted index for September is estimated at 168 per cent of the 1947-49 average compared with 169 in August and 160 in September 1959.

		Index numbers						Percentage	
Federal Reserve		(Average end-of-month stocks 1947-49=100)						change Sept.	
				adjusted			sted	1960 from *	
		1960		1959	1960		1959	Month Year	
		Sept.	Aug.	Sept.	Sept.	Aug.	Sept.	ago	ago
Bosto New Y Phila Cleve	Tork delphia	152 153 166 154	153 154 166 157	147 r146 r163 139	159 161 174 160	r148 150 159 150	154 r153 r171 145	- 1 - 1 0 - 2	+ 3 + 5 + 2 +11
Richm Atlan Chica St. I	ond ta go	p188 p230 160 152	189 232 158 154	183 222 157 145	p199 p239 166 161	186 225 155 153	193 230 163 154	- 1 - 1 + 1 - 1	+ 3 + 4 + 2 + 5
Kansa Dalla	eapolis as City as Trancisco	159 p171 p189 p177	162 165 192 182	r147 159 r181 r166	165 p176 p201 p188	158 163 192 181	r153 164 192 176	- 2 + 4 - 2 - 3	+ 8 + 8 + 4 + 7
Uni	ted States	p168	169	160	p176	165	168	- 1	+ 5

Based on seasonally adjusted indexes. p--Preliminary. Note: -- Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.