

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
October 10, 1960.

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

AUGUST 1960

LIBRARY
OCT 12 1960
FEDERAL RESERVE
BANK OF CHICAGO

Department store stocks increased further in August and the seasonally adjusted index reached a new high at 169 per cent of the 1947-49 average. This compares with 167 in July and 160 in August 1959.

| Federal Reserve District | Index numbers (Average end-of-month stocks 1947-49=100) | | | | | | Percentage change Aug. 1960 from* | |
|--------------------------|--|------|--------|------------|------|--------|-----------------------------------|----------|
| | Seasonally adjusted | | | Unadjusted | | | Month ago | Year ago |
| | 1960 | | 1959 | 1960 | | 1959 | | |
| | Aug. | July | August | Aug. | July | August | | |
| Boston | 153 | 149 | 147 | 149 | 135 | 143 | + 3 | + 4 |
| New York | 154 | 151 | r147 | 150 | 137 | r144 | + 2 | + 4 |
| Philadelphia | 166 | 166 | r164 | 159 | 149 | r157 | 0 | + 1 |
| Cleveland | 157 | 160 | 136 | 150 | 147 | 130 | - 2 | +16 |
| Richmond | 189 | 187 | 184 | 186 | 172 | 181 | + 1 | + 3 |
| Atlanta | p232 | 227 | 217 | p225 | 211 | 212 | + 2 | + 7 |
| Chicago | 158 | 155 | 155 | 155 | 152 | 152 | + 2 | + 2 |
| St. Louis | pl54 | 154 | 147 | pl53 | 146 | 145 | 0 | + 5 |
| Minneapolis | pl62 | 157 | 148 | pl59 | 148 | 145 | + 4 | +10 |
| Kansas City | pl64 | 165 | 157 | pl63 | 158 | 155 | 0 | + 5 |
| Dallas | pl91 | 190 | 182 | pl91 | 180 | 182 | + 1 | + 5 |
| San Francisco | pl82 | r180 | 167 | pl81 | r177 | 166 | + 1 | + 9 |
| United States | pl69 | 167 | r160 | pl65 | 158 | r157 | + 1 | + 6 |

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.