

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

FOR IMMEDIATE RELEASE
September 1, 1960

SEP 2 1960
FEDERAL RESERVE
BANK OF CHICAGO

JULY 1960

Department store inventories continued to increase in July and the seasonally adjusted index for the month is estimated at 167 per cent of the 1947-49 average. This level is 1 per cent above the previous high of 165 registered in June and 6 per cent above the 158 index of July 1959.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change July 1960 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1960		1959	1960		1959		
	July	June	July	July	June	July		
Boston	149	148	145	135	139	132	+ 1	+ 2
New York	151	149	r143	137	140	129	+ 2	+ 6
Philadelphia	166	r168	r165	149	r156	r148	- 1	+ 1
Cleveland	160	150	138	147	142	127	+ 7	+15
Richmond	p187	185	182	p172	174	168	+ 1	+ 3
Atlanta	p223	r227	212	p208	r213	197	- 2	+ 5
Chicago	155	152	149	152	149	146	+ 2	+ 4
St. Louis	154	152	147	146	143	140	+ 1	+ 4
Minneapolis	157	152	143	148	143	136	+ 3	+10
Kansas City	p165	161	156	p158	158	150	+ 2	+ 6
Dallas	p190	192	180	p180	179	171	- 1	+ 5
San Francisco	179	180	r169	176	176	165	- 1	+ 6
United States	p167	165	158	p157	157	149	+ 1	+ 6

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.