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FEJERAL RESERVE

BANK OF CHICAGO BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE August 5, 1960.

MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

JUNE 1960

Seasonally adjusted department store stocks increased 2 per cent further from May to June and reached a new high at 164 per cent of the 1947-49 average. The previous record of 162 was established in March of this year.

E dans D De service	Index numbers						Percentage change June	
Federal Reserve	(Average end-of-month stocks 1947-49=100) Seasonally adjusted Unadjusted						1960 from*	
District	1960		1959	1960		1959	Month Year	
	June	May	June	June	May	June		ago
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Boston	148	146	142	139	149	134	+ 1	+ 4
New York	149	149	141	140	151	132	0	+ 6
Philadelphia	167	r164	r 165	155	r167	r154	+ 2	+ 1
Cleveland	150	144	131	142	148	125	+ 4	+14
Richmond	185	187	r181	174	186	r170	- 1	+ 2
Atlanta	226	223	202	212	225	192	+ 1	+11
Chicago	152	152	147	149	155	144	0	+ 3
St. Louis	152	r151	145	143	r149	136	+ 1	+ 5
Minneapolis	152	r15 0	141	143	r1 50	133	+ 2	+ 8
Kansas City	p161	160	154	p158	161	151	+ 1	+ 5
Dallas	p192	185	181	p179	183	169	+ 4	+ 6
San Francisco	p180	167	r1 68	p175	166	r163	+ 7	+ 7
United States	p164	161	155	p157	163	148	+ 2	+ 6

p--Preliminary. r--Revised. Based on seasonally adjusted indexes. Note: -- Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336. Back data may be obtained from the Division of Administrative Services. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.