

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

N O T I C E

FOR IMMEDIATE RELEASE
June 2, 1960.

The stocks indexes for a number of months in recent years have been revised, reflecting principally changes in seasonal adjustment factors. The revised series may be obtained upon request from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

**DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO**

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

LIBRARY

1960

APRIL 1960

**FEDERAL RESERVE
BANK OF CHICAGO**

Department store stocks declined 2 per cent from March to April. The seasonally adjusted index for April is estimated at 159 per cent of the 1947-49 average compared with 162 in March and 151 in April 1959.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Apr. 1960 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1960		1959	1960		1959		
	Apr.	March	Apr.	Apr.	March	Apr.		
Boston	141	144	138	147	146	144	- 2	+ 2
New York	144	147	r137	150	149	r142	- 2	+ 5
Philadelphia	161	r159	r155	172	r164	166	+ 1	+ 4
Cleveland	139	145	127	146	149	133	- 4	+10
Richmond	p180	r177	178	p186	r181	184	+ 2	+ 1
Atlanta	p224	r225	r203	p232	r237	211	- 1	+10
Chicago	146	151	142	155	151	150	- 4	+ 3
St. Louis	147	148	143	153	150	149	- 1	+ 3
Minneapolis	147	146	138	150	149	140	+ 1	+ 7
Kansas City	p157	160	153	p163	164	159	- 2	+ 2
Dallas	p182	r182	174	p189	r191	r180	0	+ 5
San Francisco	p176	r183	r168	p179	182	r171	- 4	+ 5
United States	p159	r162	151	p165	r165	158	- 2	+ 5

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description of the series see Federal Reserve Bulletin for December 1957, pp. 1323-1336.