-DATA-FILE REFERENCE LIBRARY FAL RESERVE BANK OF CHICAGO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE

May 6, 1960ARY

MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

MAY 9 1960

MARCH 1960

BANK OF CHICAGO

Department store stocks in March were unchanged from February but continued substantially above the year-ago level. The seasonally adjusted index for March is estimated at 159 per cent of the 1947-49 average compared with 159 in February and 149 in March 1959.

		Index numbers						Percentage	
Federal Reserve	(Average end-of-month stocks 1947-49=100)						_change Mar.		
	Seasonally		adjusted	Unadjusted		sted	1960 from*		
District	1960		1959	1960		1959	Month Year		
	Mar.	Feb.	Mar.	Mar.	Feb.	Mar,	ago	ago	
Boston	143	r143	136	146	134	138	0	+ 5	
New York	145	145	137	149	136	141	0	+ 6	
Philadelphia	158	160	r154	163	r154	158	-1	+ 3	
Cleveland	p144	142	127	p148	136	131	+ 1	+13	
Richmond	p170	174	171	p180	167	r181	- 2	0	
Atlanta	p220	225	195	p231	223	204	- 3	+13	
Chicago	148	148	138	149	139	139	ĺ	+ 7	
St. Louis	148	144	138	149	137	143	+ 2	+ 7	
Minneapolis	p140	146	139	p144	140	143	_ 4	+ 1	
Kansas City	pl57	162	151	p164	156	157	- 3	+ 4	
Dallas	p177	180	169	p185	175	r177	- 2	+ 5	
San Francisco	p180	175	r164	p182	165	r166	+ 3	+10	
United States	pl59	159	r149	p163	152	153	0	+ 7	
	ı						I		

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1947 to October 1957 see Federal Reserve Bulletin for December 1957, pp. 1323-1352. Indexes prior to 1947 may be obtained from the Division of Research and Statistics. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis