

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
March 11, 1960.MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

JANUARY 1960

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MAR 14 1960
FEDERAL RESERVE
BANK OF CHICAGO

Department store stocks in January continued near the record high established in September 1959 and again equalled in December. The seasonally adjusted index for January is estimated at 160 per cent of the 1947-49 average compared with 161 in December and 152 in January a year ago.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Jan. 1960 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1960	1959		1960	1959			
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.		
Boston	141	145	137	127	135	124	- 3	+ 2
New York	149	145	r142	132	134	r127	+ 2	+ 4
Philadelphia	166	r166	r156	146	r149	r138	0	+ 6
Cleveland	p145	138	139	p127	126	123	+ 5	+ 4
Richmond	p171	182	177	p153	166	158	- 6	- 3
Atlanta	p225	227	200	p205	197	182	- 1	+13
Chicago	p146	154	141	p133	136	129	- 5	+ 3
St. Louis	p149	146	144	p132	132	128	+ 1	+ 3
Minneapolis	p146	r146	136	p135	r136	126	0	+ 7
Kansas City	p148	160	159	p133	146	143	- 8	- 7
Dallas	p181	183	r167	p159	170	r147	- 1	+ 8
San Francisco	p173	174	r161	p156	160	r145	- 1	+ 7
United States	p160	161	152	p143	146	r137	- 1	+ 5

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1947 to October 1957 see Federal Reserve Bulletin for December 1957, pp. 1323-1352. Indexes prior to 1947 may be obtained from the Division of Research and Statistics. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.