

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FOR IMMEDIATE RELEASE
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DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

DECEMBER 1958

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FEDERAL RESERVE
BANK OF CHICAGO

Department store stocks decreased in December from the November level, the first month-to-month reduction not since last March. The seasonally adjusted index for December is estimated at 150 per cent of the 1947-49 average, three points below the November index but unchanged from December 1957.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Dec. 1958 from*	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1958		1957	1958		1957		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	p139	142	136	p129	166	r126	- 2	+ 2
New York	141	140	138	130	161	r128	+ 1	+ 2
Philadelphia	158	r159	154	142	r183	139	- 1	+ 3
Cleveland	p128	130	134	p117	147	122	- 1	- 4
Richmond	p174	180	r174	p159	205	r157	- 4	0
Atlanta	p206	207	207	p179	234	180	0	- 1
Chicago	p142	143	140	p125	163	124	- 1	+ 1
St. Louis	p134	137	141	p121	153	127	- 2	- 5
Minneapolis	141	140	143	131	159	132	+ 1	- 1
Kansas City	p160	165	158	p145	184	144	- 3	+ 1
Dallas	p167	172	r168	p155	190	157	- 3	- 1
San Francisco	p157	160	r153	p143	180	r140	- 2	+ 2
United States	p150	153	150	p136	173	r136	- 2	0

* Based on seasonally adjusted indexes. p--Preliminary. r--Revised.
Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1947 to October 1957 see Federal Reserve Bulletin for December 1957, pp. 1323-1352. Indexes prior to 1947 may be obtained from the Division of Research and Statistics. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.