

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE

March 10, 1958.

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FEDERAL RESERVE  
BANK OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS  
(Based on retail dollar amounts)

JANUARY 1958

FEDERAL RESERVE BANK  
OF CHICAGO

Department store stocks declined further in January after allowance for the usual seasonal change. The adjusted index is estimated at 147 per cent of the 1947-49 average, compared with the October 1957 peak of 155. The dollar value of stocks at the end of January was 3 per cent below the year ago level.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change Jan. 1958 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1958	1957		1958	1957			
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.		
Boston	131	136	140	119	127	126	- 6	- 5
New York	137	138	138	122	127	123	- 4	- 1
Philadelphia	154	r154	149	135	r139	131	- 2	+ 3
Cleveland	p133	134	138	p117	122	121	- 4	- 3
Richmond	p167	171	r178	p150	156	r159	- 4	- 6
Atlanta	p201	207	202	p183	180	183	+ 2	0
Chicago	135	140	139	123	124	127	- 1	- 3
St. Louis	p143	141	149	p127	127	133	0	- 4
Minneapolis	138	143	144	127	r132	133	- 4	- 4
Kansas City	p152	158	r162	p137	144	r146	- 5	- 6
Dallas	p169	169	r173	p149	157	r152	- 5	- 2
San Francisco	p151	152	153	p136	139	r138	- 3	- 2
United States	p147	150	r151	p132	135	135	- 3	- 3

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1947 to October 1957 see Federal Reserve Bulletin for December 1957, pp. 1323-1352. Indexes prior to 1947 may be obtained from the Division of Research and Statistics. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.