

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G-7.4-2

FOR IMMEDIATE RELEASE
July 2, 1957

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

May 1957

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

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JUL 3 1957
FEDERAL RESERVE
BANK OF CHICAGO

The retail value of department store stocks was slightly lower in May after allowance for the usual seasonal change. The adjusted index is estimated at 140 per cent of the 1947-49 average, compared with 141 for April and 134 for May a year ago.

Federal Reserve District	Index numbers (Average end-of-month stocks 1947-49=100)						Percentage change May 1957 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1957		1956	1957		1956		
	May	April	May	May	April	May		
Boston	128	r127	128	132	r132	132	- 1	0
New York	131	131	123	136	138	r128	- 1	+ 7
Philadelphia	135	135	129	140	144	134	- 3	+ 5
Cleveland	125	127	121	130	133	126	- 2	+ 3
Richmond	167	168	156	177	180	165	- 2	+ 7
Atlanta	168	173	160	169	180	161	- 6	+ 5
Chicago	137	136	130	138	139	131	- 1	+ 5
St. Louis	138	136	135	138	143	135	- 3	+ 2
Minneapolis	134	136	126	136	142	128	- 4	+ 6
Kansas City	p143	144	143	p124	149	145	-17	-15
Dallas	p158	157	154	p159	165	155	- 4	+ 3
San Francisco	p142	146	r137	p153	152	148	0	+ 3
United States	p140	141	134	p144	147	r138	- 2	+ 4

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.